

होटल प्रबंधन, खान पान प्रौद्योगिकी एवं
अनुप्रयुक्त पोषण विज्ञान संस्थान, अहमदाबाद

INSTITUTE OF HOTEL MANAGEMENT
CATERING TECHNOLOGY AND
APPLIED NUTRITION, AHMEDABAD



वार्षिक प्रतिवेदन : २०२१-२०२२

ANNUAL REPORT : 2021-2022

पर्यटन मंत्रालय भारत सरकार के अधीन स्वायत्तशासी निकाय

अहमदाबाद-गांधीनगर हाइवे, (कोबा और इन्फोसिटी के बीच में), भाईजीपुरा पाटीया, पो. कोबा, गांधीनगर - ३८२४२६ (गुजरात)
दूरभाष : (०७९) २३२७६६५७-५८, फेक्स : (०७९) २३२७६६५६ | ई-मेल : info@ihmahmedabad.com | www.ihmahmedabad.com

An Autonomous Body under Ministry of Tourism, Government of India

Ahmedabad-Gandhinagar Highway (between Koba & Infocity), Bhaijipura Patia, P.O. - Koba, Gandhinagar-382 426. (GUJARAT)
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INSTITUTE OF HOTEL MANAGEMENT, CATERING TECHNOLOGY AND APPLIED NUTRITION - AHMEDABAD

Annual Report : 2021-2022

i) Introduction

The institute was registered as a society in 1972 in the name and style of Food Craft Institute (Ahmedabad) Society , which was upgraded to INSTITUTE OF HOTEL MANAGEMENT CATERING AND NUTRITION(Ahmedabad) Society in 1984 by Ministry of Tourism, Government of India.

With due transformation from craft course to three year diploma course by National Council for Hotel Management , the institute has advanced steadily. So far around 1650 craft trainees and almost 4082 of Three years Diploma/Degree students have been trained and almost all are gainfully employed.

Through the same transformation, the three year diploma has been upgraded to the level of degree programme and the course offered as on today Bachelor of Science (B.Sc.) in Hospitality and Hotel Administration with an intake of 353 students along with other short courses.

ii) Aims and Objectives

As indicated in MOA of the Institute given below is the brief of aims and objectives of the Institute

1. The name of the society shall be the Institute of Hotel Management Catering and Nutrition (Ahmedabad) Society
2. The object for which the society is setup is to establish and to carry on the administration and management of the Institute of Hotel Management Catering Technology and Applied Nutrition hereinafter called the 'Institute' whose functions shall be :-
 - (a) (i) to provide instruction and training in all the craft and skills, in all the branches of knowledge both theoretical and applied; and all the organizational and management techniques, which are required for the efficient functioning of hotel and catering establishment of all kinds, as well as institutional feeding programs in schools, industrial establishments and similar organizations;
 - (ii) to impart instruction and training in modern and scientific techniques of management of modern hotels and hostels;
 - (b) To undertake and to associate itself with nutritional extension and development work;
 - (c) To propose economy in the handling and utilization of food stuffs;
 - (d) To assist in and associate itself with the efforts of the Central and State Government to popularize wholesome non cereals foods, particularly, protective foods, with a view to the diversification of the ordinary Indian diet and the enrichment of its nutritional content;
 - (e) To assist in and associate itself with the attempts of food research institutions, food scientists and food technologists to find effective and acceptable means of presenting their nutritional ideas through the development of suitable recipes and the planning of menus;
 - (f) In accordance with the general policy laid down by the Central Government, to prescribe course of instructions, hold examinations and grant certificates, diplomas and other awards to persons.
 - (g) To fix and demand such fees and other charges as may be laid down in the bye-laws.
 - (h) To establish, maintain and manage halls and hostels for residence of students and members of the staff

- (i) To supervise and control the residence, to regulate the discipline of students of the Institute and to make arrangements for promoting their health, general welfare and cultural and cooperative life
- (j) To institute teaching, administrative, technical, ministerial and such other posts as may be necessary and to make appointments thereto in accordance with rules, bye-laws and any instructions, orders and guidelines issued by the Central Government, from time to time.
- (k) To institute and award fellowship, scholarship, exhibitions, loans, monetary assistance, prizes and medals in accordance with the rules and bye-laws and

Within the broad frame work of the policy laid down by the Central Government, to seek affiliation with universities or other appropriate academic or governmental bodies or institutions and obtain the recognition of its course of instructions, its examinations, diplomas, certificates and other awards by the appropriate educational authorities.

iii) Facilities

Since the academic year 2005-2006, IHMA is functioning from its new building ,which is an environment friendly structure in six acres of land,IHMA now possesses good infrastructure and spacious classrooms.IHMA has upgraded its infrastructure by acquiring new equipments and furniture .

The institute with the grant in aid from Ministry of Tourism,Government of India , has equipped various departments with new equipments and furniture to enhance the efficiency and the process is still on.

The vertical extension work of the hostels (for both boys and girls) is complete and has increased the total accommodation for 350 students.

Location

Institute is located on Airport-Gandhinagar Road, between Koba Circle and Infocity. It is approximately 9km from the airport and 11 kms from the nearest railway station.

Practical Labs

An environment friendly structure with state of the art equipment in training specialised Kitchens and Restaurants, Housekeeping Lab and Training Guestroom facilities, Front Office Lab, Computer Lab with latest technology.

Library Facilities

Students of the Institute have access to well stocked air-conditioned library with e-journals.

Teaching Aids

Well equipped with multimedia projectors and computers to assist the classroom teaching, student presentations and guest lectures.

Health Services

Institute's Health Centre offers basic health care facilities to the students through a visiting doctor.

Hostel facilities

Limited hostel accommodation is available for boys and girls separately.

iv) **Management**

(I) **LIST OF BOARD OF GOVERNORS MEMBERS, AS ON 31/03/2022**

Shri Hareet Shukla, IAS : Chairman
Secretary (Tourism),
Govt. of Gujarat

Shri Gyan Bhushan, IES : Member
Economic Advisor, Ministry Of Tourism,
Govt. Of India Transport Bhavan,
1 Sansad Marg, New Delhi 110 001

Jt. Secretary & Financial Advisor : Member
Ministry Of Tourism, Govt. Of India, Transport Bhavan,
1 Sansad Marg, New Delhi 110 001

Shri Jenu Devan, IAS : Member
Managing Director, Tourism Corporation Of Gujarat Ltd.
Block No 16, 4th Floor, Udyog Bhavan,
Sector 11 Gandhinagar. 382 017

Shri Alok Kumar Pandey, IAS : Member
Director Directorate of Employment And Training,
Govt. Of Gujarat, Block No. 1, 3rd Floor
Dr. Jivraj Mehta Bhavan, Gandhinagar. 380 010

Shri G. T. Pandya, IAS : Member
Commissioner, Directorate Of Technical Education,
Block No. 2, 6th Floor, Karmayogi Bhavan,
Sector 10-A, Gandhinagar 382 010

Shri D. Venkatesan : Member
Regional Director, India Tourism,
Govt. Of India Tourist Office,
Mumbai 123 M. Karve Marg, Opp. Churchgate,
Mumbai 400 020

Shri Satvir Singh : Member
Director (s) National Council For Hotel Management
Plot No. A-34 Sector 62, Institutional Area,
Noida 201 301 U.P.

Smt. Neelam Nadkar, Principal In-charge ,Institute of Hotel Management - Mumbai	: Member Catering Expert (Nominated By MOT, GOI)
Shri Pushparaj Mohanty Area Director, Operations, Clarks Inn Group of Hotels	: Member Industry Expert (Nominated By MOT, GOI)
Chef Varun Mohan Executive Chef, Royal Vega ITC Royal Bengal, Kolkata	: Member Industry Expert (Nominated By MOT, GOI)
Dr. J. K. Mangaraj Principal, IHMAhmedabad	: Member Secretary

(II) LIST OF EXECUTIVE COMMITTEE MEMBERS, as on 31/03/2022

1. Shri G. T. Pandya, IAS, Commissioner, Directorate Of Technical Education, Govt. Of Gujarat	Member
2. Shri D. Venkatesan Regional Director India Tourism Govt. Of India	Convenor
3. Smt. Neelam Nadkar Principal In-charge, Institute of Hotel Management Mumbai	Member
4. Dr. J. K. Mangaraj Principal IHMAhmedabad	Member-Secretary

v) Meetings of the Board and Executive Committee

Board Meeting held on : 26th July 2021

vi) Courses offered

Institute offers 3 year B.Sc in Hospitality and Hotel Administration program (Both Regular and Vegetarian options) for which the sanctioned intake is 353 students.

vii) Admission Procedure

Admission for 3 year B.Sc in Hospitality and Hotel Administration Program is carried out on All India basis by National Council for Hotel Management & Catering Technology, Pusa, New Delhi Eligibility criteria is as follows :

- 12th class pass with English as a subject
- Maximum age limit is 25 years for general and OBC category and 28 years for SC/ST candidates.

The eligible candidates are required to register themselves for an All India Written Joint Entrance Examination (JEE) conducted by National Test Agency held at various Centers throughout the country. The Announcement regarding this examination features in all leading newspapers of the Country and Employment News during December-January. The examination is normally held during April of each year. An objective type of computer base examination in English and Hindi to test the candidates in:

- Reasoning and Logical Deductions
- Numerical ability & Analytical Aptitude
- General Knowledge and Current affairs
- English Language
- Aptitude for service sector

The final selection is on the basis of the overall performance in Written Entrance Examination and the options of IHM counselling..

Course	Details of seats available		
	Quota	Status of Students	Number of seat
3 Years UG Program	SAARC Quota	At par with Indian Students	Total 25 seats for all CIHM
	Quota for Least Developed Countries	Sponsored by Govt. of India	Total 43 seats (One seat for each Least Developed Allotment)
	Other Foreign National, NRI and PIOs	FN/NRI/PIO	Nearly 15% of the intake subject to maximum of 15 in each CIHM which is inclusive of SAARC and Least Developed quota

M.Sc HA Program

- B.Sc. Degree in Hospitality and Hotel Administration from NCHMCT-IGNOU; OR Bachelors Degree in Hotel Management OR BBA in Culinary Art from a recognized University and the Institute is approved by AICTE. OR
- Candidates appearing in the final semester/final year exam (but passed all the papers in all earlier semesters/years) of the above said Degrees and able to submit their complete Bachelor's Degree latest by 31st October 2021 can also apply.

Admission to the program will be based on merit in the joint entrance examination and choice of IHMs exercised by the candidates. Allotment of IHM will be through a centralized online counselling process.

viii) Degree / Diploma / certificates awarded

Total 235 students were awarded B.Sc.HHA degree certificates in the year 2021-2022.

ix) Examinations

B.Sc. H&HA

SEMESTER	APPEAR STUDENTS	PASS STUDENTS	PERCENTAGE
I SEM	272	272	100%
II SEM	267	264	98.88%
III SEM	262	262	100%
IV SEM	263	261	99.23%
V SEM	239	239	100%
VI SEM	235	235	100%

M.Sc. HA

SEMESTER	APPEAR STUDENTS	PASS STUDENTS	PERCENTAGE
I SEM	11	11	100%
II SEM	11	11	100%

x) Reservations

	B.Sc. H&HA	M.Sc. HA
	<u>Sanctioned</u>	<u>Sanctioned</u>
OP	137	12
OP (PWD)	6	1
General - EWS	33	3
General EWS (PwD)	2	0
OB	90	8
OB (PWD)	5	1
SC	50	5
SC (PWD)	3	0
ST	25	2
ST (PWD)	1	0
KM	1	0
Total	353	32

xi) Degree Course – Pass outs

List of students passing out with B.Sc. HHA degree certificates in the year 2021-2022 is attached in annexure : 1.

xii) Placements

IHMA provides a platform for building professionals and co-ordinates with different leading hospitality organizations to visit the institute for campus recruitment .

Hotels :

Fortune Hotels, Corporate	Aurika Lemon Tree Udaipur	Grand Mercure Gandhinagar
ITC Narmada, Ahmedabad	Taj Skyline Ahmedabad	The Leela Gandhinagar
The Oberoi Hotels, Corporate	ITC Hotels, Corporates	The Park Hotels, Corporate
Hyatt Hyderabad	The Renaissance Ahmedabad	Trident Gurugram

Food Retail Companies:

Burman Hospitality Corporate	Café Coffee Day Corporate	McDonald's India Corporate
Pizza Hut Corporate		

Non-Food Retail Companies:

Aditya Birla Fashion & Retail - Corporate		Book Eventz - Mumbai
Jade Blue - Corporate	Myntra - Corporate	Reliance Jio HORECA Corporate
Reliance Retail, Corporate	Zen People Craft, Ahmedabad	

Particulars	Status
Total No. of Students opted for Campus Placement	139
Total No. of Students opted out from Campus Placement	100
Total Jobs offered	125
No. of Various trainee positions selected:	
Hotels:	
Management Trainee	01
Operational Trainee	38
Food Retails:	
Management Trainee	22
Supervisory Trainee	09
Operational Trainee	09
Non-Food Retails:	
Management Trainee	31
Supervisory Trainee	15
Average Stipend Offered	Rs. 23,212/- per month
Maximum Stipend Offered	Rs 35,000/- per month

xiii) Short duration craft courses/ customized trainings conducted

SKILL TESTING AND CERTIFICATION PROGRAM

Sr. No.	Programme	No. of Trainee
1	Short duration courses	No activity conducted
2	Skill Testing Courses	No activity conducted
3	HSRT courses	No activity conducted

xiv) Research/Consultancy/Training

Sr. No.	Name of the Faculty Member	Type of program/work	Venue	Duration
1	Mr. A. K. Sahoo, H.O.D. & Mrs. Priti Prakash O.S. RTI 2005 Act"	Two Day Online Training "Good Governors & Transparency through	Online	9th to 10th, September, 2021

xv) Innovations / Good practices

- ◆ Swachhata Pakhvada Campaign
- ◆ Positive motivation for students with good attendance and Performance.
- ◆ Organizing Personality Development Classes for the second and third year
- ◆ Organizing Guest lectures from Academia and Industry Experts for second year & final year students

xvi) Important decisions and developments

- ◆ Plastic Free campus initiative
- ◆ Zero Waste System in students dining hall
- ◆ Grooming students for Quality Paper Presentation
- ◆ IJHM 4.1 Edition E-journal released

xvii) Events and Activities

- 11/08/2021 - Azadi Ka Amrit Mahotsav - Logo Designing Competition
- 16-17/ 08/2021 - Ihm Ahmedabad - Karamat Foods - Culinary Competition
- 19/08/2021 - Sadbhavana Diwas Pledge
- 15/09/2021 - Hindi Pakhwada
- 13/09/2021 - Masters in Science (Hospitality Administration) Program commenced
- 16/09/2021 - Release of Indian Journal of Hospitality Management Vol 3 Issue 2 ISSN 2582-4082
- 28/09/2021 - SwachhtaPakhwada2021- Inter IHM Quiz Competition 2021
- 24/10/2021 - Jan Utsav - 2021
- 01/10/2021 - Vigilance Awareness Week - Essay Writing Competition
- 01/10/2021 - Vigilance Awareness Week - Poster Making Competition
- 30th & 31st October 2021 - IHM Ahmedabad in association with Head - Skill Competitions & Industry Connect Tourism & Hospitality Skill Council coordinated the National Skill Competition - West Zone
- 26/11/2021 - Awareness Talk to the students on Constitution Day and Reading the Preamble along with the staff members of the CIHM

- 22/02/2022 - Release of Indian Journal of Hospitality Management Vol 4 Issue 1 ISSN 2582-4082
- 24/03/2022 - Paschim Bharat Heritage Food Festival
- 30/03/2022 - Annual Day and Golden Jubilee Celebration

Ek Bharat Shrestha Bharat activities

July 2021	Video Conferencing amongst students of Gujarat & Chhattisgarh
August 2021	Online Presentation of Costumes of Gujarat & Chhattisgarh
September 2021	Online Presentation of EBSB Pledge Gujarat & Chhattisgarh
October 2021	Online Presentation of Paintings of Gujarat & Chhattisgarh
November 2021	Online Literary Competition of Gujarat & Chhattisgarh
December 2021	Cultural Awareness Online Presentation of Chhattisgarh
Jan 2022	Online Presentation of Street Food Culture of Gujarat & Chhattisgarh
Feb 2022	Online Cultural / dissemination of paired states Gujarat & Chhattisgarh
March 2022	Online Presentation of Photography of Gujarat & Chhattisgarh

International Year of Millets activities

Oct-2021	Promotion of Millets - review perspective Awareness session to Staff and Students on Millets
Jan-2022	Branding of Indian Millets as new cuisine Lecture / Tourism Fair videos on Millets
Feb-2022	Artwork making competition using Millets
Mar-2022	National Food Festivals : Promotion of Millets Millets Food Festival

xviii) Measures taken / system in place to prevent ragging

We put in place the following system/mechanism for non-reoccurrence of incidents of ragging in future.

1. An Anti-ragging committee comprising of senior faculty members (both males & females), & senior students (both male & females) is formed.
2. The members of staff are assigned duty on rotation basis in the dining hall to keep a vigil during lunch hours.
3. The senior students are addressed jointly by the principal & senior faculty members.
4. Notices are put up at different prominent places asking senior students to refrain from any such practices
5. 1st year students were also briefed about Anti-Ragging rules by committee members.

xix) Utilization of central assistance

Refer Schedule No. 5

xx) Status relating to court cases

NIL

xxi) Implementation of the Right to information Act 2005

i) The names, designations and other particulars of the Public Information Officers.

Name of the Public authority : Institute of Hotel Management Catering Technology &
Applied Nutrition, Ahmedabad.

Asst. Public Information Officer:

Sr. No.	Name	Designation	STD Code	Ph. No		Tele-Fax	Address
				Office	Home		
1.	Mrs. Priti Prakash	Office Superintendent	079	23276657		23276656 23276658	Institute of Hotel Management, Bhaijipura, P.O. : Koba Gandhinagar 382426 Gujarat

Public Information Officer:

Sr. No.	Name	Designation	STD Code	Ph. No		Tele-Fax	Address
				Office	Home		
1.	Mr. A. K. Sahoo	HOD-1	079	23276657		23276656	Institute of Hotel Management, Bhaijipura, P.O. : Koba Gandhinagar 382426 Gujarat

Appellate Authority:

Sr. No.	Name	Designation	STD Code	Ph. No		Tele-Fax	Address
				Office	Home		
1.	Dr. J. K. Mangaraj	Principal	079	23276657 23276658		23276656	Institute of Hotel Management, Bhaijipura, P.O. : Koba Gandhinagar 382426 Gujarat

ii) Details of the applications

No of Applications	Fee Collected	Status
34	Rs. 60/-	All applications replied

xxii) Status of audit paras

IAW conducted audit for 2012-2013 to 2015-2016 in the institute from 14-03-2017 to 17-03-2017, Total 18 paras dated 17-03-2017 were received on 17-03-2017.

The Compliance report was sent to the Senior Accounts Officer IAW giving factual information & corrective steps taken / to be taken with documentation, requesting to drop the paras.

xxiii) Progressive use of Hindi

1. IHMA organized the Hindi Pakhwada 2021 and conducted activities for both students, faculty and staff to promote the use of Hindi.
2. IHMA participated in various activities organized by other organizations under NARAKAS GANDHINAGAR.
3. IHMA conducting meetings every quarter under the karyanvayan samiti.
4. IHMA distributed the cash prize for essay writing for staff in order to motivate the employees
5. IHMA participated in all the official meetings organised under NARAKAS
6. IHMA performed the annual contribution of Rs. 5000/-
7. IHMA was awarded the third prize for the year 2021 by NARAKAS GANDHINAGAR for its outstanding performance in promoting the usage of Hindi language in daily work.
8. For promotion of Hindi, 09 books were purchased.
9. On 26.08.21, two employees participated in the workshop organized by IPR
10. Saral shabdawali and shabkosh was shared with all the employees to make the use of hindi easy in daily work
11. The total budgeted amount to be spent on Hindi activities was increased in the organization.
12. In April 2021, the winners were awarded the cash prize.
13. The Institute successfully organized the Hindi Workshop on 23.09.21 under Narakas on Ideal submission of the chamahi report.
14. Hindi Pakhwada was organized and many activities were conducted.
15. The Institute participated in the 17th meeting of the NARAKAS held on 21.09.21.
16. More than 7 employees participated in the quiz arranged by the Bank of Baroda on 17.09.21
17. The institute participated in the webinar arranged by the Kendriya Vidyala on 21.09.21
18. The website of the Institute was updated with the provision of "aak ka Vakya" which can be translated to upto 22 regional dialects.
19. As a part of the Jan Utsav week under Azadi ka amrut mahotsav on 25.10.21, a Patriotic poem writing competition was organized for the students.

20. As per the Vigilance Awareness week celebration, painting competition was organized on 01.11.21
21. Mr. Charudutt Sharma and Mr. Deva Chanpa participated in the Hindi workshop as organized by the Union Bank
22. Under the Ministry of Tourism, Government of India's Azadi ka Amrut Mahotsav, a Patriotic song writing competition was organized on 25.11.21 . Students participated with enthusiasm.
23. Permission was received to constitute the Rajbhasha Hindi Sangh - "Hindi Hain Hum"
24. Mrs. Rita Dasgupta and Mr. Hiren Parmar participated in the Hindi Worskshop on 02.12.21 organised by Janganna Kary Nideshalay
25. The Hindi dept. prepared the list of employees who need to undergo training and was shared through email.
26. The organization's Rajbhasha Karyanvayan Samiti was reconstituted.
27. The Institute's employees participated in the Stress Management and Wellness webinar as arranged by Union Bank of India on 27.01.22.
28. The participants of the Hindi Hain Hum, the Hindi Rajbhasha Sangh were updated about objectives and activities of the club.

xxiv) Scholarships:

Total 16 scholarships amounting to more than Rs. 17,28,950/- were disbursed outsourcing from governmental and non-governmental agencies and utilizing IHMA's own fund.

INDEPENDENT AUDITORS' REPORT

To,
The Members of
Institute of Hotel Management,
Catering Technology and Applied Nutrition - Ahmedabad

1. REPORT ON THE FINANCIAL STATEMENTS

We have audited accompanying financial statements of Institute of Hotel Management, Catering Technology and Applied Nutrition - Ahmedabad. ('the Institute') which comprise the Balance Sheet as at 31 March, 2022 and Income and Expenditure Account for the year then ended and a summary of significant accounting policies and other explanatory information.

2. MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Institute's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Institute in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Institute and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Institute's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Institute has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Institute's Governors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

4. OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Institute as at 31st March'2022 and its surplus over Expenditure for the year ended on that date.

5. REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Institute so far as it appears from our examination of those books
- (c) The Balance Sheet and Income and Expenditure dealt with by this Report are in agreement with the books of account subject to Following:
 - (i) Attention is invited to Note No. 4 of Schedule 25 regarding documents, Vouchers and supporting pending to be submitted by GIDC duly audited for the amounts capitalized from work in Progress account (new building) which accounted on the basis of statement submitted by GIDC Construction executive agency for the period from 1998-99 to 2006-07. The Account of GIDC is yet to be reconciled.
 - (ii) Attention is also invited to Note No 5 of Schedule 25 for Insufficient provisioning of future leave encashment liability.
 - (iii) Attention is also invited to Note No. 6 of Schedule 25 for actuarial valuation being done after implementation of 7th CPC (Pay Commission).
 - (iv) Attention is also invited to Note No. 7 of schedule 25 for variation in balance in GSDLI policy maintained with LIC of India.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards unless otherwise specifically provided.
- (e) With respect to the other matters to be included in the Auditor's Report, in our opinion and to the best of our information and according to the explanations given to us:
 - (i) The Institute has disclosed the impact of pending litigations on its financial position in its financial statements, if any.
 - (ii) The Institute did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses:

For, Sandip Desai & Co.
Chartered Accountants
FRN: 111812W

(CA Sandip Desai)
Partner
Membership No. 44872
UDIN : 21044872AAAAA/1553

Place : Ahmedabad
Date : 10-09-2022

**INSTITUTE OF HOTEL MANAGEMENT, CATERING TECHNOLOGY AND
APPLIED NUTRITION - AHMEDABAD**

BALANCE SHEET AS AT 31st MARCH 2022

[Amount - in Rupees]

<u>CORPUS/CAPITAL FUND AND LIABILITIES</u>	Schedule	Current Year	Previous Year
Corpus / Capital Fund	1	231985025	221148517
Reserves and Surplus	2	36848015	61315045
Earmarked /Endowment Funds	3	202752632	139421852
Secured Loans and Borrowings	4	0	0
Unsecured Loans and Borrowings	5	4924042	15757876
Deferred Credit Liabilities	6	0	0
Current Liabilities & Provisions	7	46477978	47128460
TOTAL		522987692	484771750
<u>ASSETS</u>			
Fixed Assets	8	142107495	138497999
Investments - Earmarked /Endowment Funds	9	284423125	174285289
Investments - Other	10	79539638	149184492
Current Assets, Loans and Advances	11	16917434	22803970
Misc. Expenditure (to the extent not written off or adjusted)		0	0
TOTAL		522987692	484771750

**FOR, SANDIP DESAI & CO.
CHARTERED ACCOUNTANTS
FRN : 111812W**

for INSTITUTE OF HOTEL MANAGEMENT, AHMEDABAD.

Sd/-
SANDIP DESAI
PARTNER
M.NO. 44872

Sd/-
ACCOUNTANT

Sd/-
PRINCIPAL / SECRETARY

**DATE : 10-09-2022
PLACE : AHMEDABAD**

**INSTITUTE OF HOTEL MANAGEMENT, CATERING TECHNOLOGY AND
APPLIED NUTRITION - AHMEDABAD**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED
at 31st MARCH 2022**

[Amount - in Rupees]

	Schedule	Current Year	Previous Year
<u>A. INCOME</u>			
Income from Sales/Services	12	0	0
Grants/Subsidies	13	0	0
Fees/Subscriptions	14	100527748	63101560
Income from Investments (Earmarked/endowment Funds)	15	0	0
Income from Royalty, Publication etc.	16	0	0
Interest Earned	17	8717674	6806650
Other Income	18	60	50
Increase/(Decrease) in stock of finished goods and work-in-progress	19	0	0
TOTAL [A]		109245482	69908260
<u>B. EXPENDITURE</u>			
Establishment expenses	20	58559847	46483469
Other Administrative Expenses	21	15358340	8711781
Expenditure of Grants, Subsidies etc.	22	0	0
Interest	23	1715	7651
Depreciation (Net Total at the year end - corresponding to Schedule : 8)	8	7945249	5212800
TOTAL [B]		81865151	60415701
Balance being excess of Income over Expenditure (A-B)		27380331	9492559
Transfer to Special Reserve (Specify each)			
Transfer to/from General Reserve			
Balance being Surplus/(Deficit) carried to Corpus/Capital Fund			

**FOR, SANDIP DESAI & CO.
CHARTERED ACCOUNTANTS
FRN : 111812W**

for INSTITUTE OF HOTEL MANAGEMENT, AHMEDABAD.

Sd/-
SANDIP DESAI
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M.NO. 44872

Sd/-
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Sd/-
PRINCIPAL /SECRETARY

**DATE : 10-09-2022
PLACE : AHMEDABAD**

**INSTITUTE OF HOTEL MANAGEMENT, CATERING TECHNOLOGY AND
APPLIED NUTRITION - AHMEDABAD**

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2022

[Amount - in Rupees]

SCHEDULE 1	Current Year		Previous Year	
<u>CORPUS /CAPITAL FUND</u>				
Balance at the beginning of the year	221148517		221145371	
			3146	
Add : Contribution towards Corpus/Capital Fund	10836508		0	
Transferred from Capital Work In Progress	0		0	
Balance as at the year end		231985025		221148517
SCHEDULE 2				
RESERVES AND SURPLUS				
1. Capital Reserve	0	0	0	0
2. Revaluation Reserve	0	0	0	0
3. Special Reserve	0	0	0	0
4. General Reserve (Income & Expenditure Account :				
Opening Balance	61315045		51847361	
			-24875	
Addition during the year (Excess of Income over Expenditure)	27380331		9492559	
less : Transferred to fund a/c.	-51847361		0	
TOTAL :		36848015		61315045

**INSTITUTE OF HOTEL MANAGEMENT, CATERING TECHNOLOGY AND
APPLIED NUTRITION - AHMEDABAD**

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2022

SCHEDULE :- 3 EARMARKED / ENDOWMENT FUND

[Amount - in Rupees]

Particular	Opening Balance	Contribution during the Year	Transfer from Other Accounts	Income from Investment	Transfer to other Fund/ Expenses	Balance as at 31-03-2022	Balance as at 31-03-2021
PENSION FUND	31801387	31108416	0	2971230	0	65881033	31801387
GRATUITY FUND	8881945	10369472	0	909244	142004	20018657	8881945
LEAVE ENCASHMENT FUND	5140984	0	0	242809	0	5383793	5140984
SCHOLARSHIP FUND	3420291	0	0	161540	0	3581831	3420291
MEANS BASED SCHOLARSHIP FUND	760041	0	0	35897	0	795938	760041
INSTITUTE DEV. FUND	30084657	10369473	74900	1900518	348240	42081308	30084657
STUDENT ACTIVITY FUND	0	0	0	0	0	0	0
GROUP GRATUITY[LIC]	24321604	0	0	1791100	138030	25974674	24321604
PENSION SCHEME [LIC]	30626293	0	0	16446564	12625680	34447177	30626293
RESERVE FUND	4366825	0	0	206245	0	4573070	4366825
TOTAL	139404027	51847361	74900	24665147	13253954	202737481	139404027
ILO DONATION	17825				2674	15151	17825
TOTAL	139421852	51847361	74900	24665147	13256628	202752632	139421852

**INSTITUTE OF HOTEL MANAGEMENT, CATERING TECHNOLOGY AND
APPLIED NUTRITION - AHMEDABAD**

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2022

[Amount - in Rupees]

SCHEDULE 4	Current Year		Previous Year	
SECURED LOANS AND BORROWINGS	0	0	0	0
SCHEDULE 5	Current Year		Previous Year	
UNSECURED LOANS AND BORROWINGS				
CENTRAL GOVERNMENT GRANTS				
Central Financial Assistance [T.A.P.]				
Opening Balance	67366		-87696	
less : Utilised during the year	0		0	
Add : Entry Rectified		67366	155062	67366
Grants in Aid for HBA/Vehicle	746387		746387	
Circulating Fund		746387		746387
Grants in Aid for CBSP Programme				
Opening Balance	43082		-902509	
Add : Received during year			1996258	
Total				
Less : Expenses		43082	-1050667	43082
Grants in Aid for central scholarship [SC]				
Opening Balance	136181		540081	
Transferred during the year			203800	
Total			743881	
less : Utilised during the year		136181	-607700	136181

**INSTITUTE OF HOTEL MANAGEMENT, CATERING TECHNOLOGY AND
APPLIED NUTRITION - AHMEDABAD**

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2022

[Amount - in Rupees]

	Current Year		Previous Year	
Grants in Aid for CBSP FOR CHT Program				
Opening Balance	-48716		-48716	
Received during the year	0		0	
Total				
less : Utilised during the year - [W.I.P.]	0	-48716	0	-48716
Grants in Aid for Infrastructure expansion				
Opening Balance	7498227		3773511	
Received during the year			3724716	
Total	0		0	
less : Utilised during the year - [W.I.P.]	-7498227	0		7498227
Grants in Aid for Replacement of Old sewer	0		0	
Grants in Aid for Installing STP	1894742		1894742	
Received during the year	0		0	
Total	0		0	
less : Utilised during the year - [W.I.P.]		1894742		1894742
Grants in aid for laundry equipment and housekeeping	2085000	2085000	2085000	2085000
Grants in aid for Upgradation of Infra Hostel [B+ G]				
Opening Balance	3335607		3335607	
Received during the year	0		0	
less : Utilised during the year	-3335607			
		0		3335607
		4924042		15757876

**INSTITUTE OF HOTEL MANAGEMENT, CATERING TECHNOLOGY AND
APPLIED NUTRITION - AHMEDABAD**

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2022

[Amount - in Rupees]

SCHEDULE : 6	Current Year		Previous Year	
DEFERRED CREDIT LIABILITIES	0	0	0	0
SCHEDULE : 7				
CURRENT LIABILITIES & PROVISIONS				
A. CURRENT LIABILITIES				
1. Acceptance				
2. Sundry Creditors				
a. For Goods				
b. For Others				
Caution Money Deposit Payable	8358300		8816850	
Caution Money Deposit Payable [CBSP]	12800		12800	
Car hiring Charges Payable	36750		36750	
Pension / Gratuity Payable [LIC OF INDIA]	30000000		30000000	
Seminar Expense Payable	167180		167180	
Stale Cheque A/c.	72798		859968	
Hostel Exp payable	196825		64834	
IGNOU	1224965		1256365	
Telephone and Fax Expense Payable	1055		3819	
IGNOU REM. payable	159031		193331	
A M C payable	920		0	
GST payable	1866		14485	
Equip /Non Capital Expense Payable	32178		26536	
Professional charges payable	7500		0	
Emd Deposit	485344		581900	
Electricity Exps payable	0		0	

SCHEDULE : 7	Current Year		Previous Year	
Security Charges payable	98703		62760	
Training Food Material Exp Payable	1151862		501924	
Repairs & Maintenance Exps Payable	35718		0	
Labour Charges Payable	240143		48743	
COMPUTER CONSUMABLES payable	1416		0	
NEWS PAPER PAYABLE/ GPF SAL	899		6	
Excess fees Payable	53598		131431	
EXAM FEE / N.H.TAT EXAM REM	86100		3000	
STAFF TRAINING PROG./ SAP Exp Payable	186860		172500	
Library Books Payable	639		0	
Printing and Stationary Exps Payable	5286		0	
Institute Dev Fund Exp Payable	27848		0	
		42646584		42955182
3. Advances Received				
Scholarship Receipt & payment account	0		240000	
Abhikaram (Security Deposit)	10000		10000	
Store (Security Deposit)	1007722		1061013	
Hostel Deposit	2497759		2442560	
Medical Re-imburement Payable	38752		223025	
Misc Academic Exp payable	98826		5476	
NPS PAYABLE	28217	3681276	26921	4008995
4. Interest accrued but not due :				
5. Statutory Liabilities				
a. Overdue				
b. Others				
Group Insurance Payable	21146		57783	
Professional Tax Payable	6208			
		27354		57783

SCHEDULE : 7	Current Year		Previous Year	
6. Other Current Liabilities				
Staff Club Fund	122764		107994	
TDS PAYABLE	0	122764	-1494	106500
TOTAL (A)		46477978		47128460
B. PROVISIONS :				
1. For Taxation	0		0	
2. Gratuity	0		0	
3. Superannuation/Pension	0		0	
4. Accumulated Leave Encashment	0		0	
5. Trade Warranties/Claims	0		0	
6. Other (Specify)	0		0	
TOTAL (B)	0	0	0	0
TOTAL (A+B)		46477978		47128460

INSTITUTE OF HOTEL MANAGEMENT, CATERING TECHNOLOGY AND APPLIED NUTRITION - AHMEDABAD
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2022

SCHEDULE : 8 Fixed Assets and Depreciation Statement.

[Amount - in Rupees]

Description	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	Cost/Value at the beginning of the year	Addition during the year	Deduction/ during the year	Cost/value at the year end	At the beginning of the year	For the year	On Addition/ (Deduction) during the year	Total upto the year end	As at the Current year	As at the previous year
	1	2	3	4	1	2	3	4	1	2
A FIXEDASSETS										
1 Land										
a. Freehold	1	0	0	1	0	0	0	0	1	1
b. Leasehold	0	0	0	0	0	0	0	0	0	0
2 Building										
a. On Free hold Land	142955511	60887241	0	203842752	63078193	7038228	0	70116421	133726331	79877318
b. On Leasehold land	173337	0	0	173337	161300	0	0	161300	12037	12037
3 Equipments	7767654	229826	0	7997480	5654427	382511	0	6036938	1960542	2113227
4 D.E.T. Equipments	95400	0	0	95400	95392	1	0	95393	7	8
5 Furniture & Fixtures	7733168	376056	0	8109224	5176133	276147	0	5452280	2656944	2557035
6 Office Equipments	687233	0	0	687233	625903	9200	0	635103	52130	61330
7 Computer	7983946	0	0	7983946	7942701	16498	0	7959199	24747	41245
8 Electric Fitting	9006258	49520	0	9055778	7117051	191397	0	7308448	1747330	1889207
9 Library Books	1318783	12972	4005	1327750	0	0	0	0	1327750	1318783
10 Equipments [IDF]	628780	0	0	628780	515195	17038	0	532233	96547	113585
11 Office Equipments [IDF]	1208010	0	0	1208010	1088953	17859	0	1106812	101198	119057
12 Computer [IDF]	707747	0	0	707747	702586	2064	0	704650	3097	5161
13 Furniture [IDF]	994665	0	0	994665	568350	42632	0	610982	383683	426315
Total :	181260493	61555615	4005	242812103	92726184	7993575	0	100719759	142092344	88534309
**14 Equipments (ILO)	2336010	0	0	2336010	2318185	2674	0	2320859	15151	17825
B. Work-in-progress	103916914	0	0	103916914	53971049	49945865	0	103916914	0	49945865
TOTAL	287513417	61555615	4005	349065027	149015418	57942114	0	206957532	142107495	138497999

*Depreciation on Library books are not provided.

**INSTITUTE OF HOTEL MANAGEMENT, CATERING TECHNOLOGY AND
APPLIED NUTRITION - AHMEDABAD**

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2022

[Amount - in Rupees]

<u>SCHEDULE : 9</u>	Current Year		Previous Year	
<u>INVESTMENT OF EARMARKED/ENDOWMENT FUNDS.</u>				
Government Securities				
Fixed Deposits with Scheduled Banks				
Pension Fund	65881033		31801387	
Depreciation Fund	142107495		89829159	
Scholarship Fund	3581831		3420291	
Group Gratuity Fund	20018657		8881945	
Leave Encashment Fund	5383793		5140984	
Student Activity Fund	0		0	
Institute Development Fund	42081308		30084657	
Means Based Scholarship Fund	795938		760041	
Reserve Fund	4573070		4366825	
		284423125		174285289
<u>SCHEDULE : 10</u>				
<u>OTHER INVESTMENT</u>				
GPF Corpus Fund	1000		1000	
Group Gratuity Investment - Deposit with LIC	25974674		24321604	
Pension DA linked investment - Deposit with LIC	34447177		30626293	
Recurring Fund Deposit	19116787		94235595	
TOTAL		79539638		149184492

**INSTITUTE OF HOTEL MANAGEMENT, CATERING TECHNOLOGY AND
APPLIED NUTRITION - AHMEDABAD**

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2022

[Amount - in Rupees]

SCHEDULE : 11	Current Year		Previous Year	
CURRENT ASSETS, LOANS, ADVANCES ETC.				
A. CURRENT ASSETS :				
1. Inventories :				
Raw Material	140684		73410	
Printing and Stationary Stock	0		0	
Uniform Stock (HSRT)		140684		73410
2. Sundry Debtors :		0		0
3. Cash on hand (Including cheques/ drafts and imprest)	19678		23040	
		19678		23040
4. Bank Balances :				
a. With Schedule Banks :				
- On Current Accounts - P.N.B.	404341		1588344	
- On Current Accounts - O.B.C.	13219509		3842273	
- On Current Accounts-O.B.C. Grant A/c.	210025	13833875	3613698	9044315
TOTAL (A) :		13994237		9140765
B. LOANS, ADVANCES AND OTHER ASSETS				
1. Loans :				
a. Staff				
National Council Advance	32802		32802	
Temporary Advance	20970		10543	
T.A. Advance	5751		5751	
L.T.C. Advance	29457		29457	
E.P.F. [SAL]	0		0	
FOOD FESTIVAL 2022 RECEIVABLE	333310		0	
JEE Advt. Receivable	109107		109107	
CBSP ADV. Receivable	169698		169698	

**INSTITUTE OF HOTEL MANAGEMENT, CATERING TECHNOLOGY AND
APPLIED NUTRITION - AHMEDABAD**

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2022

[Amount - in Rupees]

SCHEDULE : 11	Current Year		Previous Year	
b. Other Entities engaged in activities/ objectives similar to that of the entity				
c. Other (Specify)		701095		357358
2. Advances and other amounts recoverable in cash or in kind or for value to be received				
CPWD deposit - Electric Work	0		127536	
CPWD deposit -GUDA Charges	0		124722	
CPWD deposit -Multipurpose Hall	0		3773511	
CPWD deposit - Replacment of old sewer	0		0	
CPWD deposit - Upgradation infrs B & G	0		6915607	
LIFE INSURANCE CORP OF INDIA	9965		9965	
P.W.D. Deposit	46359		46359	
P.W.D. Receivables	10118		10118	
TDS Receivables	554908		557601	
G.E.B. INT RECEIVABLES	0		42859	
Scholarship Rctp & Payment	156920		236920	
Essay competition receivable	3640		3640	
Shree Ram Printers Rec. A/c.	0		2762	
Other Deposits				
Ahmedabad Telephone (Deposit)	11083		11083	
Permanent Deposit with G.E.B.	921705		921705	
DAVP Deposit Account	50000		50000	
P.N.G Deposit A/c.	296447		296447	
SUNDRY DEBTOR	160957		175012	

**INSTITUTE OF HOTEL MANAGEMENT, CATERING TECHNOLOGY AND
APPLIED NUTRITION - AHMEDABAD**

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2022

[Amount - in Rupees]

SCHEDULE : 11	Current Year		Previous Year	
b. Prepayments				
c. Others		2222102		13305847
3. Income Accrued :				
a. On Investments from Earmarked/ Endowment Funds	0		0	
b. On Investments - Others	0		0	
c. On Loans and Advances	0		0	
d. Others (includes income due but unrealised)	0		0	
		0		0
4. Claims Receivable	0	0	0	0
TOTAL (B) :		2923197		13663205
TOTAL (A+B) :		16917434		22803970

**INSTITUTE OF HOTEL MANAGEMENT, CATERING TECHNOLOGY AND
APPLIED NUTRITION - AHMEDABAD**

SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT AS AT 31st MARCH, 2022

[Amount - in Rupees]

SCHEDULE : 12	Current Year		Previous Year	
Income From Sales/Services	0	0	0	0
SCHEDULE : 13				
Grants/Subsidies (Irrecovable Grants And Subsidies Received)	0	0	0	0
SCHEDULE : 14				
Fees/Subscription				
Admission Fee	450900		433500	
Tution Fees	87190980		54275800	
Enrolment Fee	3600		496800	
Training Food Fee / Meal Charges	8109		0	
Examination Fees	2955070		2043550	
Miscelleneous Receipts	2701150		1910613	
Medical Fees	938000		592500	
Hostel Fees	5826864		3250307	
Lunch Charges/Food Charges	0		59280	
Breakage Recovery / Staff Quarter Rec	6789		1606	
Tender Fees	0		3000	
Electric Charges/ License Fee	7920		31244	
Journal Fees	91110		3360	
Sale Of Scrap	96256		0	
Consultancy Income [Hosting Skill Testing]	145800		0	
Certification Fees	6600		0	
Spanish Course Fee	98600			
Total		100527748		63101560

**INSTITUTE OF HOTEL MANAGEMENT, CATERING TECHNOLOGY AND
APPLIED NUTRITION - AHMEDABAD**

SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT AS AT 31ST MARCH, 2022

[Amount - in Rupees]

SCHEDULE : 15	Current Year		Previous Year	
Income on Investment from Ear-marked / Endowment Fund .(Govt. Securities)	0	0	0	0
SCHEDULE : 16				
Income from Royalty, Publication etc.	0	0	0	0
SCHEDULE : 17				
Interest Earned				
1. On Term Deposit				
a. With Scheduled Banks (Other than Earmarked Investments)	8125251		6322446	
2. On Saving Accounts :				
a. With Scheduled Banks	549113		363592	
b. With Non-Scheduled Banks	0		0	
c. Post Office Saving Accounts	0		0	
d. Others (Income Tax Refund)		8674364		6686038
3. On Loan :				
a. Employees/Staff	4138		73452	
b. Others	39172	43310	47160	120612
4. Interest on Debtors and other Receivables				
TOTAL		8717674		6806650

**INSTITUTE OF HOTEL MANAGEMENT, CATERING TECHNOLOGY AND
APPLIED NUTRITION - AHMEDABAD**

SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT AS AT 31ST MARCH, 2022

[Amount - in Rupees]

SCHEDULE : 18	Current Year		Previous Year	
Other Income				
Fees for Miscellaneous services / RTI Fees	60	60	50	50
SCHEDULE : 19				
Increase/(Decrease) in stocks of Finished Goods & Work-in-Progress	0	0	0	0
SCHEDULE : 20				
Establishment Expenses				
a. Salaries & Wages	25595472		23259385	
b. Allowances and Bonus:	131120		205028	
Honorarium A/c. 27,500/-				
Adhoc Bonus 1,03,620/-				
c. Contribution to Provident Fund	0		0	
d. Contribution to Other Fund (Specify)	0		0	
e. Staff Welfare Expenses:				
L.T.C. Expenses	223741			
Medical Reimbursement	342903		456050	
Re-imbursment of Tution Fees (Children)	432000		447730	
Uniforms and aprons	1265		725	
f. Employees Retirement and Terminal Benefits	1715547		2114551	
Pension Payment (15,47,994/-)	0		0	
Leave Encashment (1,67,553-)	0		0	
Superannuation Premium Expense	25000000		20000000	
Gratuity premium expense	5000000		0	
g. Other (G.P.F. Interest)	117799		0	
TOTAL		58559847		46483469

**INSTITUTE OF HOTEL MANAGEMENT, CATERING TECHNOLOGY AND
APPLIED NUTRITION - AHMEDABAD**

SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT AS AT 31ST MARCH, 2022

[Amount - in Rupees]

SCHEDULE : 21	Current Year		Previous Year	
<u>Other Administrative Expenses</u>				
Purchase (Training Foods)	4164434		1197771	
Non Capital Equipment	52357		24965	
Car hiring Charges	450080		388209	
Fuel Diesel Expenses	1000		450	
Electricity and Power	1879260		1523423	
Housekeeping & Cleaning Charges	74251		0	
Hindi Incentive scheme	9250		5000	
Repairs and Maintenance	516338		148766	
Misc. Academic Expenses	168698		20034	
Website Maintenance/ Hosting /Development Exps	25000		37202	
Postage & Telegramme Exp.	18131		68915	
Telephone & Fax Exp.	34463		470	
Printing and Stationery	79414		89443	
TA/DA Expenses	16491		22880	
Conveyance & Cartage	2100		8073	
Expenses on seminar/workshop	10000		0	
Subscription Expenses	16638		17538	
Internet / Software Expense	308709		305983	
Hospitality Expenses	37984		5183	
Professional Charges	152514		85819	
Annual Maintanance Exps	34550		33925	
Rent , Rates and Taxes	0		21600	
Office Contigencies	18077		5847	
Security Expenses	947446		998720	
Advertisement and Publicity	221873		73647	
Casual labour Charges	2196875		1934438	
Hostel Expense	1542152		636405	

**INSTITUTE OF HOTEL MANAGEMENT, CATERING TECHNOLOGY AND
APPLIED NUTRITION - AHMEDABAD**

SCHEDULES FORMING PART OF INCOME & EXPENDITURE AS AT 31st MARCH 2022

[Amount - in Rupees]

SCHEDULE : 21	Current Year		Previous Year	
Journal Exps	10042		0	
computer consumables	15003		8159	
Exam Expense	950675		109650	
Legal and Professional Services	0		10200	
News paper & Periodicals	899		0	
Annual function/ Food Festival 2022	112461		61746	
New Pension Scheme (Employers Contribution)	845752		754541	
P.N.G. Gas line Exps	312212		108547	
G.S.T. INTEREST EXP.	0		4232	
FIRE EXTINGUISHER EXENSE	34161		0	
SWACHCHTA ACTION PLAN EXP	99050		0	
TOTAL		15358340		8711781
SCHEDULE : 22				
Expenditure on Grants, Subsidies etc.	0	0	0	0
SCHEDULE : 23				
Interest				
a. On Fixed Assets	0		0	
b. On Other Loans (Including bank charges)	1715		7651	
c. Other Specify - Interest to Gratuity A/c.	0	0	0	0
TOTAL		1715		7651

INSTITUTE OF HOTEL MANAGEMENT, CATERING TECHNOLOGY AND APPLIED NUTRITION - AHMEDABAD

SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31-03-2022

SCHEDULE : 24 SIGNIFICANT ACCOUNTING POLICIES

1. **ACCOUNTING CONVENTION** : The financial statements are prepared on the basis of historical cost convention, unless otherwise stated and on the accrual method of accounting.
2. **INVENTORY VALUATION** :
 - 2.1 Stock of Training Food is valued at Cost.
 - 2.2 Stock of Journal & Stationery are valued at Cost.
 - 2.3 Cost of crockery, cutlery and linens are written of in the year of purchase.
3. **INVESTMENTS**:
 - 3.1 Investments classified as “long term investments” are carried at cost. Provision for decline, other than temporary, is made in carrying cost of such investments.
 - 3.2 Investments classified as “Current” are carried at lower of cost and fair value. Provision for shortfall on the value of such investments is made for each investment considered individually and not on global basis.
 - 3.3 Income from Earmarked Investments are added to the Investments.
4. **FIXED ASSETS** :
 - 4.1 Fixed Assets are stated at cost of acquisition inclusive of inward freight, duties and taxes and direct expenses related to acquisitions.
 - 4.2 Fixed Assets received by way of non-monetary grants [other than towards the corpus fund] are capitalized.
5. **DEPRECIATION**:
 - 5.1 Depreciation is provided on written down value as per the rates specified in the Income-tax Act 1961.
 - 5.2 In respect of additions to / deduction from fixed assets during the year, is considered on pro-rata basis.
6. **ACCOUNTING FOR FEES - INCOME** :

Academic fees and fees from project related activities are accounted on realization basis.
7. **GOVERNMENT GRANTS/SUBSIDIES** :

Government grants/subsidies are accounted on realization basis.
8. **LEASE** :

Lease rentals are expensed with reference to lease terms.
9. **RETIREMENT BENEFITS** :

Liability towards gratuity payable on death/retirement of employees is accrued based on actuarial valuation from LIC of India.

**INSTITUTE OF HOTEL MANAGEMENT, CATERING TECHNOLOGY AND
APPLIED NUTRITION – AHMEDABAD**

SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31/03/2022

SCHEDULE : 25 CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS

1. CAPITAL COMMITMENTS

Estimated value of contracts remaining to be executed on capital account and not provided for [net of advances] Rs. NIL [Previous Year Rs. NIL]

2. CURRENT ASSETS LOANS AND ADVANCES

In the opinion of the management, the current assets, loans and advances have value on realization in the ordinary course of business, equal at least to the aggregate amount shown in the Balance Sheet.

3. A plot land admeasuring 6 acres (approx) at village Kudasan, Ahmedabad airport, Gandhinagar Road had been allotted free of cost by Government of Gujarat under the Order No. B/land/V/16701779-9 dated 25/03/1991. The plot of land has been accounted for at a nominal value of Rs.1/- and included in the Fixed Assets of the Institute.

4. Documents, Vouchers and Supporting is pending to be submitted by GIDC duly audited for the amount capitalized from the work in progress account [New Building] which was accounted on the basis of statements submitted by GIDC construction executive agency for the period from 1998-99 to 2006-07. The account of GIDC is yet to be reconciled. Moreover, Expenditure of Rs.10941376/- is accounted as Capital Work-in-Progress Multi Purpose Hall on the basis of Certificate submitted by Central Public Works Department (CPWD). The work amounting to Rs.6,08,87,241/- [Previous Year Rs. 4,99,45,865/-] is shown as in Schedule 8 related to Fixed Assets and correspondingly Capitalized to Corpus Fund as per the certificate of work completion provided by Central Public Works Department (CPWD).

5. Future payment liability of Leave Encashment to the Employees are not ascertained. However, Institute has Earmarked Separate Fund and Investment thereof made by Bank Deposit (including interest) amounting to Rs.53,83,793/-(PY Rs. 51,40,984/-).

6. Due to implementation of 7th CPC (Pay Commission), the actuarial valuation as on 16/8/2018 as per the LIC amounts to Rs. 8.91 Crores of which Rs.3 Crores is actually deposited with LIC in FY. 2021-2022 & Rs. 3 Crore provision is being done in F.Y. 2021-2022.

7. In the Financial Year 2018-2019, the closing balance provided by LIC of India for the GSDLI policy was of Rs. 2,60,05,816/-, but the statement provided in F.Y. 2019-2020 opening balance as on 1/4/19 was mentioned as Rs. 2,00,95,050/-instead of Rs. 2,60,05,816/- so, overall, there is a difference of Rs. 59,10,766/- in the closing balance of fund as on 31/03/2022 also.
8. Balance of Investment shown in the Earmarked funds have been transferred to/from Balance of Investment shown in Deposit Account of PNB by the Institute in the current year so as to arrive at the amount of Investment made in Bank Deposit for each earmarked funds.
9. Rs. 3,30,083 [3,00,055 + 30,028] being brought forward as deposit with PWD, since long, has been accounted for on the basis of old records/ confirmations of PWD and as of 31/03/2022 Rs. 46,359.00 is pending settlement.
10. As the Annual Return for FY 2021-2022 is yet to be filed of Goods and Service Tax Act, hence, figures with respect to GST are subject to reconciliation and adjustment if any for GST Receivable and GST Payable.
11. Corresponding figures for the previous year are not been regrouped/rearranged in all cases and hence are not comparable with that of the previous year.
12. Schedules 1 to 25 are annexed to and from an integral part of the balance sheet as at 31/03/2022 and the income and expenditure account for the year ended on that date.

**FOR, SANDIP DESAI & CO.
CHARTERED ACCOUNTANTS
FRN : 111812W**

**Sd/-
SANDIP DESAI
PARTNER
M.NO. 44872**

**Sd/-
ACCOUNTANT**

**Sd/-
PRINCIPAL / SECRETARY**

**DATE : 10-09-2022
PLACE : AHMEDABAD**

INSTITUTE OF HOTEL MANAGEMENT, CATERING AND NUTRITION EMPLOYEES G.P.F. FUND

INDEPENDENT AUDITORS' REPORT

To the Members of
Institute of Hotel Management,
Catering Technology and Applied Nutrition Employees GPF Trust Ahmedabad,

1. REPORT ON THE FINANCIAL STATEMENTS:

We have audited the accompanying financial statements of Institute of Hotel Management, Catering Technology and Applied Nutrition-Employees GPF trust, comprise the Balance Sheet as at March 31, 2022, and Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

2. MANAGEMENT RESPONSIBILITY FOR THE FINANCIAL STATEMENTS:

Institute's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Institute. This responsibility includes the design, Implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. AUDITORS RESPONSIBILITY:

Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

4. OPINION:

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatements of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Institute's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Institute's Management, as well as evaluating the overall presentation of the financial statements.

We believe that audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

5. Further to our comments referred to in paragraphs above, we report that:
- i. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of audit.
 - ii. In our opinion, the Institute has kept proper books of accounts as required by law so far as appears from the examination of those books.
 - iii. The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of account of Trust.
 - iv. All books, deeds, accounts, vouchers, other documents of records required by us were produced before us.
 - v. The amount outstanding for more than I(One) year is Rs. NIL Amount written off during the year is Rs. NIL.
 - vi. Tenders were not invited as there were no repairs exceeding Rs.5000/-.
 - vii. Subject to forgoing, in our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - a) In the case of the Balance Sheet, of the state of affairs as at March 31, 2022; and
 - b) In the case of the Income and Expenditure Account, of the surplus for the year ended on that date.

For, Sandip Desai & Co.
Chartered Accountants
FRN: 111812W

CA Sandip Desai
Partner
M.No.: 44872
UDIN : 21044872AAAAA/1553

Place: Ahmedabad
Date : 10-09-2022

**INSTITUTE OF HOTEL MANAGEMENT, CATERING AND NUTRITION
EMPLOYEES G.P.F. FUND BALANCE SHEET AS AT 31-03-2022**

Sr.	PARTICULARS	Current Year		Previous Year	
		Rs.	Rs.	Rs.	Rs.
I.	<u>SOURCE OF FUNDS</u>				
	CORPUS FUND				
	Contributed by Employer	1000	1000	1000	1000
	MEMBER'S FUND				
	Balance as per Last Year	15229708		14138951	
	Membership Contribution Received During The Year	2110062		2485248	
	Add: Interest on the Fund	1080974		1010944	
		18420744		17635143	
	Less : Withdrawal during the year	(10800000)		(2405435)	
			17340744		15229708
	IHM - EMPLOYERS	0	0	0	0
	Excess of Income Over Expenditure	1389737		1507536	
	Excess of Income Over Expenditure [Pr.Yr]	114289	1504026	(117799)	1389737
	TOTAL		18845770		16620445
II.	<u>APPLICATIONS OF FUNDS</u>				
	Loans to Member				
	Balance as per Last Year	28359		28359	
	Loans to Members	200000		0	
	Less : Recoverd During the Year	(33340)	195019		28359
	Balances with Bank				
	In Fixed Deposit account with OBC	15983003		14940933	
	In Savings Bank Account with State Bank of India	2549783	18532789	1533188	16474121
	TDS Receivable				
	Year 2008-2009 Rs.53707/-	117965		117965	
	Year 2009-2010 Rs.32392/-		117965		117965
	Year 2010-2011 Rs.31866/-				
	TOTAL		18845770		16620445

Notes on Accounts

As per our Report of Even Date.

FOR, SANDIP DESAI & CO.
CHARTERED ACCOUNTANTS
FRN : 111812W

CA SANDIP DESAI
PARTNER
M.NO. 44872

**INSTITUTE OF HOTEL MANAGEMENT CATERING
& NUTRITION EMPLOYEES G.P.F. TRUST**

Sd/-
SECRETARY

Sd/-
TRUSTEES

PLACE : AHMEDABAD
DATE : 10-09-2022

**INSTITUTE OF HOTEL MANAGEMENT, CATERING AND NUTRITION
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31-3-2022**

Sr.	PARTICULARS	Current Year		Previous Year	
		Rs.	Rs.	Rs.	Rs.
I.	INCOME :				
	Interest From Bank				
	Savings Bank Interest	153193		50082	
	Fixed Deposit Interest	1042070		843063	
	TOTAL :		1195263		893145
II.	EXPENDITURE :				
	Interest payable to Members	1080974		1010944	
	Interest paid to Retired Members	0		0	
	Bank Charges		0		1010944
	Excess of Income Over Expenditure		114289		(117799)
	TOTAL :		1195263		893145

Notes on Accounts
As per our Report of Even Date.

**FOR, SANDIP DESAI & CO.
CHARTERED ACCOUNTANTS
FRN : 111812W**

**INSTITUTE OF HOTEL MANAGEMENT CATERING
& NUTRITION EMPLOYEES G.P.F. TRUST**

**CA SANDIP DESAI
PARTNER
M.NO. 44872**

**Sd/-
SECRETARY**

**Sd/-
TRUSTEES**

**PLACE : AHMEDABAD
DATE : 10-09-2022**

**INSTITUTE OF HOTEL MANAGEMENT, CATERING AND NUTRITION
EMPLOYEES G.P.F. FUND**

ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

1. The Accounts are prepared on the historical cost basis and on the accounting principles of going concern.
2. Accounting Policies not specifically referred to otherwise are consistent, and are in accordance with generally accepted accounting principles.

NOTES ON ACCOUNTS-

1. Previous year's figures have been regrouped and rearranged wherever necessary
2. Fund has kept its surplus and members contribution with State bank of India in savings Bank account and in Fixed deposit account with Punjab National Bank.
3. The fund has paid interest to members as per the prevailing interest on PF scheme as declared by Ministry of Finance, Govt. of India the details of the same is as below :
1-4-2021 to 31-3-2022 - Rate of interest 7.10%
4. All the expenses of the trust is to be borne by the employer as per clause no 17 of the trust deed. In view of the which expenses of the trust is shown as expenses receivable from employer.
5. Interest free loan to members has been debited to the members fund account. Interest payable to such member on his balance has been worked out after deducting members loan amount.

As per our report of even date attached.

For, Sandip Desai & Co.
Chartered Accountants
FRN: 111812W

Sandip Desai
Partner
M.No.: 44872

Place: Ahmedabad
Date : 10-09-2022

