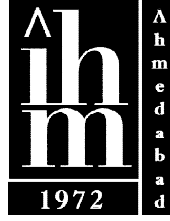


होटल प्रबंध, खान पान प्रौद्योगिकी एवं
अनुप्रयुक्त पोषण विज्ञान संस्थान, अहमदाबाद
INSTITUTE OF HOTEL MANAGEMENT
CATERING TECHNOLOGY AND
APPLIED NUTRITION, AHMEDABAD



वार्षिक प्रतिवेदन : २०२०-२०२१

ANNUAL REPORT : 2020-2021

पर्यटन मंत्रालय भारत सरकार के अधीन स्वायत्तशासी निकाय

अहमदाबाद-गांधीनगर हाइवे, (कोबा और इन्फोसीटी के बीच में), भाईजीपुरा पाटीया, पो. कोबा, गांधीनगर - ३८२४२६ (गुजरात)
दूरभाष : (०७९) २३२७६६५७-५८, फेक्स : (०७९) २३२७६६५६ | ई-मेल : info@ihmahmedabad.com | www.ihmahmedabad.com

An Autonomous Body under Ministry of Tourism, Government of India

Ahmedabad-Gandhinagar Highway (between Koba & Infocity), Bhaijipura Patia, P.O. - Koba, Gandhinagar-382 426. (GUJARAT)
Tel. No. : (079) 23276657-58 | Fax : (079) 23276656 | E-mail : info@ihmahmedabad.com | www.ihmahmedabad.com

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INSTITUTE OF HOTEL MANAGEMENT, CATERING TECHNOLOGY AND APPLIED NUTRITION - AHMEDABAD

Annual Report : 2020-2021

i) Introduction

The institute was registered as a society in 1972 in the name and style of Food Craft Institute (Ahmedabad) Society , which was upgraded to INSTITUTE OF HOTEL MANAGEMENT CATERING AND NUTRITION(Ahmedabad) Society in 1984 by Ministry of Tourism, Government of India.

With due transformation from craft course to three year diploma course by National Council for Hotel Management , the institute has advanced steadily. So far around 1650 craft trainees and almost 3847 of Three years Diploma/Degree students have been trained and almost all are gainfully employed.

Through the same transformation, the three year diploma has been upgraded to the level of degree programme and the course offered as on today Bachelor of Science (B.Sc.) in Hospitality and Hotel Administration with an intake of 353 students along with other short courses.

ii) Aims and Objectives

As indicated in MOA of the Institute given below is the brief of aims and objectives of the Institute

1. The name of the society shall be the Institute of Hotel Management Catering and Nutrition (Ahmedabad) Society
2. The object for which the society is setup is to establish and to carry on the administration and management of the Institute of Hotel Management Catering Technology and Applied Nutrition hereinafter called the 'Institute' whose functions shall be :-
 - (a) (i) to provide instruction and training in all the craft and skills, in all the branches of knowledge both theoretical and applied; and all the organizational and management techniques, which are required for the efficient functioning of hotel and catering establishment of all kinds, as well as institutional feeding programs in schools, industrial establishments and similar organizations;
 - (ii) to impart instruction and training in modern and scientific techniques of management of modern hotels and hostels;
 - (b) To undertake and to associate itself with nutritional extension and development work;
 - (c) To propose economy in the handling and utilization of food stuffs;
 - (d) To assist in and associate itself with the efforts of the Central and State Government to popularize wholesome non cereals foods, particularly, protective foods, with a view to the diversification of the ordinary Indian diet and the enrichment of its nutritional content;
 - (e) To assist in and associate itself with the attempts of food research institutions, food scientists and food technologists to find effective and acceptable means of presenting their nutritional ideas through the development of suitable recipes and the planning of menus;
 - (f) In accordance with the general policy laid down by the Central Government, to prescribe course of instructions, hold examinations and grant certificates, diplomas and other awards to persons.
 - (g) To fix and demand such fees and other charges as may be laid down in the bye-laws.
 - (h) To establish, maintain and manage halls and hostels for residence of students and members of the staff

- (i) To supervise and control the residence, to regulate the discipline of students of the Institute and to make arrangements for promoting their health, general welfare and cultural and cooperative life
- (j) To institute teaching, administrative, technical, ministerial and such other posts as may be necessary and to make appointments thereto in accordance with rules, bye-laws and any instructions, orders and guidelines issued by the Central Government, from time to time.
- (k) To institute and award fellowship, scholarship, exhibitions, loans, monetary assistance, prizes and medals in accordance with the rules and bye-laws and

Within the broad frame work of the policy laid down by the Central Government, to seek affiliation with universities or other appropriate academic or governmental bodies or institutions and obtain the recognition of its course of instructions, its examinations, diplomas, certificates and other awards by the appropriate educational authorities.

iii) Facilities

Since the academic year 2005-2006, IHMA is functioning from its new building ,which is an environment friendly structure in six acres of land,IHMA now possesses good infrastructure and spacious classrooms.IHMA has upgraded its infrastructure by acquiring new equipments and furniture .

The institute with the grant in aid from Ministry of Tourism,Government of India , has equipped various departments with new equipments and furniture to enhance the efficiency and the process is still on.

The vertical extension work of the hostels (for both boys and girls) is complete and has increased the total accommodation for 350 students.

Location

Institute is located on Airport-Gandhinagar Road, between Koba Circle and Infocity. It is approximately 9km from the airport and 11 kms from the nearest railway station.

Practical Labs

An environment friendly structure with state of the art equipment in training specialised Kitchens and Restaurants, Housekeeping Lab and Training Guestroom facilities, Front Office Lab, Computer Lab with latest technology.

Library Facilities

Students of the Institute have access to well stocked air-conditioned library with e-journals.

Teaching Aids

Well equipped with multimedia projectors and computers to assist the classroom teaching, student presentations and guest lectures.

Health Services

Institute's Health Centre offers basic health care facilities to the students through a visiting doctor.

Hostel facilities

Limited hostel accommodation is available for boys and girls separately.

iv) **Management**

(I) **LIST OF BOARD OF GOVERNORS MEMBERS, AS ON 31/03/2021**

Smt. Mamta Verma, IAS : Chairman
Secretary (Tourism),
Govt. of Gujarat

Shri Gyan Bhushan, IES : Member
Economic Advisor, Ministry Of Tourism,
Govt. Of India Transport Bhavan,
1 Sansad Marg, New Delhi 110 001

Addl. Secretary & Financial Advisor : Member
Ministry Of Tourism, Govt. Of India, Transport Bhavan,
1 Sansad Marg, New Delhi 110 001

Shri Jenu Devan, IAS : Member
Managing Director, Tourism Corporation Of Gujarat Ltd.
Block No 16, 4th Floor, Udyog Bhavan,
Sector 11 Gandhinagar. 382 017

Shri Surpreet Singh Gulati, IAS : Member
Director Directorate of Employment And Training,
Govt. Of Gujarat, Block No. 1, 3rd Floor
Dr. Jivraj Mehta Bhavan, Gandhinagar. 380 010

Smt. Avantika Singh, IAS : Member
Commissioner, Directorate Of Technical Education,
Block No. 2, 6th Floor, Karmayogi Bhavan,
Sector 10-A, Gandhinagar 382 010

Shri D. Venkatesan : Member
Regional Director, India Tourism,
Govt. Of India Tourist Office,
Mumbai 123 M. Karve Marg, Opp. Churchgate,
Mumbai 400 020

Shri Satvir Singh : Member
Director (s) National Council For Hotel Management
Plot No. A-34 Sector 62, Institutional Area,
Noida 201 301 U.P.

Shri A. K. Singh, Principal ,Institute Of Hotel Management - Mumbai	: Member Catering Expert (Nominated By MOT, GOI)
Shri Pushparaj Mohanty Area Director, Operations, Clarks Inn Group of Hotels	: Member Industry Expert (Nominated By MOT, GOI)
Chef Varun Mohan Executive Chef, Royal Vega ITC Royal Bengal, Kolkata	: Member Industry Expert (Nominated By MOT, GOI)
Dr. J. K. Mangaraj Principal, IHMAhmedabad	: Member Secretary

(II) LIST OF EXECUTIVE COMMITTEE MEMBERS, as on 31/03/2021

1. Smt. Avantika Singh, IAS, Commissioner, Directorate Of Technical Education, Govt. Of Gujarat	Member
2. Shri D. Venkatesan Regional Director India Tourism Govt. Of India	Convenor
3. Shri A. K. Singh Principal, Institute of Hotel Management Mumbai	Member
4. Dr. J. K. Mangaraj Principal IHMAhmedabad	Member-Secretary

v) Meetings of the Board and Executive Committee

Executive Committee Meeting held on : 25th January 2021

vi) Courses offered

Institute offers 3 year B.Sc in Hospitality and Hotel Administration program (Both Regular and Vegetarian options) for which the sanctioned intake is 353 students.

vii) Admission Procedure

Admission for 3 year B.Sc in Hospitality and Hotel Administration Program is carried out on All India basis by National Council for Hotel Management & Catering Technology, Pusa, New Delhi Eligibility criteria is as follows :

- 12th class pass with English as a subject
- Maximum age limit is 25 years for general and OBC category and 28 years for SC/ST candidates.

The eligible candidates are required to register themselves for an All India Written Joint Entrance Examination (JEE) conducted by National Test Agency held at various Centers throughout the country. The Announcement regarding this examination features in all leading newspapers of the Country and Employment News during December-January. The examination is normally held during April of each year. An objective type of computer base examination in English and Hindi to test the candidates in:

- Reasoning and Logical Deductions
- Numerical ability & Analytical Aptitude
- General Knowledge and Current affairs
- English Language
- Aptitude for service sector

The final selection is on the basis of the overall performance in Written Entrance Examination and the options of IHM counselling..

Course	Details of seats available		
	Quota	Status of Students	Number of seat
3 Years UG Program	SAARC Quota	At par with Indian Students	Total 25 seats for all CIHM
	Quota for LD Countries	Sponsored by Govt. of India	Total 43 seats (One seat for each LDC. Allotment)
	Other Foreign National, NRI and PIOs	FN/NRI/PIO	Nearly 15% of the intake subject to maximum of 15in each CIHM which is inclusive of SAARC and LDC quota

viii) Degree / Diploma / certificates awarded

Total 236 students were awarded B.Sc.HHA degree certificates in the year 2020-2021.

ix) Examinations

SEMESTER	APPEAR STUDENTS	PASS STUDENTS	PERCENTAGE
I SEM	288	288	100%
II SEM	273	265	97%
III SEM	247	247	100%
IV SEM	247	218	97%
V SEM	236	236	100%
VI SEM	236	236	100%

x) Reservations

	<u>Sanctioned</u>
OP	137
OP (PWD)	6
General - EWS	33
General EWS (PwD)	2
OB	90
OB (PWD)	5
SC	50
SC (PWD)	3
ST	25
ST (PWD)	1
KM	1
Total	353

xi) Degree Course – Pass outs

List of students passing out with B.Sc. HHA degree certificates in the year 2020-2021 is attached in annexure : 1.

xii) Placements

IHMA provides a platform for building professionals and co-ordinates with different leading hospitality organizations to visit the institute for campus recruitment .

Aditya Birla Fashion & Retail : Madura Fashion & Lifestyle, The Oberoi Hotels, Align Group: Expo 2020 Dubai, McDonald's Ahmedabad

Sr. No.	Particular	Status
1	Total Number of Students of 6th Semester (2020 - 21).....	236
2	Total Number of Students opted out from Campus Placement Process	86
3	Thus Total Number of Students opted for Campus Placement Process	151
4	Total Number of Students who were offered jobs (Out of 151).....	45
5.	No. of various Trainee Positions offered:	
	Trainee Assistant Store Manager	06
	OCER	02
	Tour Guide; Visitor Service Host	32
	Crew Member	05
	Average Stipend offered	Rs. 31,554/- pm
	Maximum Stipend Offered	Rs. 40,000/- pm

Students' Matrix:

Out of 151 Students opted for Campus: 45
 Thus % of placement so far: 33.50%

xiii) Short duration craft courses/ customized trainings conducted

SKILL TESTING AND CERTIFICATION PROGRAM

Sr. No.	Programme	No. of Trainee	Period
1	Short duration courses	No activity conducted	Due to Covid -19 Restrictions
2	Skill Testing Courses	No activity conducted	Due to Covid -19 Restrictions
3	HSRT courses	No activity conducted	Due to Covid -19 Restrictions

xiv) Research/Consultancy/Training

Sr. No.	Name of the Faculty Member	Type of program/work	Venue	Duration
No Training Conducted due to COVID-19 Pandemic				

xv) Innovations / Good practices

- ◆ Spanish Language program for students 21-11-2020 to 28-02-2021
- ◆ Swachhata Pakhvada Campaign
- ◆ Positive motivation for students with good attendance and Performance.
- ◆ Organizing Personality Development Classes for the second and third year
- ◆ Organizing Guest lectures from Academia and Industry Experts for second year & final year students

xvi) Important decisions and developments

- ◆ Plastic Free campus initiative
- ◆ Zero Waste System in students dining hall
- ◆ Grooming students for Quality Paper Presentation
- ◆ 3rd Edition E-journal launched.

xvii) Events and Activities

International Yoga Day (12.06.20 - 21.06.20)

- IYD - Common Yoga Protocol
- IYD - ONLINE YOGA SESSION
- IYD- QUIZ

HINDI PAKHWADA (14.09.20 - 29.09.20)

- Nibandh Lekhan
- CHITRA Varnan
- Kavita Lekhan pratiyogita
- Nibandh Lekhan- students
- prashnottari

National Level Webinar 24.07.20

- Online Interactive session- Mr. Samir Ghose (Latest Practices in Front Office Operations in star hotels during Covid -19)

SANKALP PARV July 2020

- Sankalp Parv (Sapling planting drive)01.07.20

CONSTITUTION DAY 26.08.20

- Constitution Day (Poster making competition)

Swachhta Pakhwada - 16th to 30th September 2020

- Online Quiz -16.09.20
- Webinar- An Online session on combating Covid-19 and other seasonal ailments- 22.09.20
- Poster Making competition- 24.09.20
- Online Cuisine Presentation on Gujarati Cuisine-EBSB 25-09-2020
- Poem competition - 28.09.20
- Online essay, poem writing, recitation competition on famous cities- World Tourism day- 28-9-20
- Online Quiz on Hindi Sahitya and vyakaran - Hindi Pakhwada- 29/9/20
- Pledge Taking ceremony- 30.09.20

World Tourism Day - 27th- 30th September 2020

- Webinar - presentation on WESTERN Indian Destinations- 27.09.2020
- Webinar - A tribute to leading women of Hospitality and Tourism sector- 27.09.20
- Poem writing and recitation- Famous cities (students) (28.09.20)
- Destination Promotion AV Making Competition (Students) 29.09.20
- Webinar- Virtual Tour of undiscovered rural India- 30.09.20

RASHTRIYA EKTA DIWAS 31.10.20

- Pledge Taking ceremony
- Slogan Writing Competition

COMMUNAL HARMONY WEEK 19/11/2020 - 25/11/2020

- Communal Harmony Week - Online presentation - Sensitizing staff and students about the need for fostering communal harmony
- Communal Harmony Week - Online Essay/ Painting competitions
- Communal Harmony Week - Flag Day of the Foundation

Campaign focused on Citizen's Duties including Fundamental Duties - CONSTITUTION DAY July - Dec 2020

- Film on Fundamental Duties of Indian Citizens (Online)
- Poster Making competition (Online)
- Quiz on Citizen's Duties / English Essay competition
- Slogan Writing competition / Hindi essay competition
- Rastriya Samrasta Divas
- Talk on Fundamental duties (FD) Article 51-A of the Indian Constitution

EK BHARAT SHRESHTHA BHARAT - April 2020 - March 2021

- Online Cuisine demonstration Videos on Chhattisgarh & Gujarat Cuisine
- Online Cuisine Presentation on Gujarat Cuisine
- Online Cuisine demonstration Videos on Chhattisgarh Cuisine
- Online Quiz on Chhattisgarh
- Online Paired state Cross cultural selfie promotion
- EBSB Paired state promotion on social media handles
- Online Chhattisgarhi Thali demo PPT Presentation
- Online Session on basic learning of the language (greeting & introduction) of the partnering State

VIGILANCE AWARENESS - 29 Oct 2020

- Taking Pledge
- Slogan Writing Competition

Travel and Tourism Fair 2021 - in association with India Tourism Mumbai 04-06 March 2021

- Incredible India Representation (Offline)

IWD (08.03.21)

- IWD- Musical Chair
- IWD- Pulses transfer Musical Chair
- IWD- Guess the word
- IWD- Logo Identification
- IWD- Luncheon

DEKHO APNA DESH - EBSB 15 Mar 2021

- Videos showcasing the Historical journey of India (Offline)

xviii) Measures taken / system in place to prevent ragging

We put in place the following system/mechanism for non-reoccurrence of incidents of ragging in future.

1. An Anti-ragging committee comprising of senior faculty members (both males & females), & senior students (both male & females) is formed.
2. The members of staff are assigned duty on rotation basis in the dining hall to keep a vigil during lunch hours.
3. The senior students are addressed jointly by the principal & senior faculty members.
4. Notices are put up at different prominent places asking senior students to refrain from any such practices
5. On campus classes were not conducted due to Covid -19 restrictions. Students were briefed about anti ragging rules and committee members in their online induction.

xix) Utilization of central assistance

Refer Schedule No. 5

xx) Status relating to court cases

NIL

xxi) Implementation of the Right to information Act 2005

i) The names, designations and other particulars of the Public Information Officers.

Name of the Public authority : Institute of Hotel Management Catering Technology &
Applied Nutrition, Ahmedabad.

Asst. Public Information Officer:

Sr. No.	Name	Designation	STD Code	Ph. No		Tele-Fax	Address
				Office	Home		
1.	Mrs. Priti Prakash	Office Superintendent	079	23276657		23276656 23276658	Institute of Hotel Management, Bhaijipura, P.O. : Koba Gandhinagar 382426 Gujarat

Public Information Officer:

Sr. No.	Name	Designation	STD Code	Ph. No		Tele-Fax	Address
				Office	Home		
1.	Mr. A. K. Sahoo	HOD-1	079	23276657		23276656	Institute of Hotel Management, Bhaijipura, P.O. : Koba Gandhinagar 382426 Gujarat

Appellate Authority:

Sr. No.	Name	Designation	STD Code	Ph. No		Tele-Fax	Address
				Office	Home		
1.	Dr. J. K. Mangaraj	Principal	079	23276657 23276658		23276656	Institute of Hotel Management, Bhaijipura, P.O. : Koba Gandhinagar 382426 Gujarat

ii) Details of the applications

No of Applications	Fee Collected	Status
26	Rs. 50/-	All applications replied

xxii) Status of audit paras

IAW conducted audit for 2012-2013 to 2015-2016 in the institute from 14-03-2017 to 17-03-2017, Total 18 paras dated 17-03-2017 were received on 17-03-2017.

The Compliance report was sent to the Senior Accounts Officer IAW giving factual information & corrective steps taken / to be taken with documentation, requesting to drop the paras.

xxiii) Progressive use of Hindi

- IHMA organized the Hindi Pakhwada 2020 and conducted activities for both students, faculty and staff to promote the use of Hindi.
- IHMA participated in various activities organized by other organizations under NARAKAS.
- IHMA reconstituted the karyanvayan samiti and has been conducting meetings every quarter.
- IHMA distributed the cash prize for essay writing for staff in order to motivate the employees
- IHMA participated in all the official meetings organised under NARAKAS
- IHMA performed the annual contribution

xxiv) Scholarships:

Total 18 scholarships amounting to more than Rs. 9,29,420/- were disbursed outsourcing from governmental and non-governmental agencies and utilizing IHMA's own fund.

INDEPENDENT AUDITORS' REPORT

To,
The Members of
Institute of Hotel Management,
Catering Technology and Applied Nutrition - Ahmedabad

1. REPORT ON THE FINANCIAL STATEMENTS:

We have audited accompanying financial statements of Institute of Hotel Management, Catering Technology and Applied Nutrition- Ahmedabad. ('the Institute') which comprise the Balance Sheet as at March 31, 2021 and Income and Expenditure Account for the year then ended and a summary of significant accounting policies and other explanatory information.

2. MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Institute's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Institute in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the act for safeguarding the assets of the Institute and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. AUDITORS RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under the act. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Institute's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Institute has in place and adequate internal financial control system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Institute's Governors, as well as evaluating the overall presentation of the financial statements.

We believe that audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

4. OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Institute as at 31st March, 2021 and its surplus over expenditure for the year ended on that date.

5. REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

As required by the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of audit.
- b) In our opinion, proper books of accounts as required by law have been kept by the Institute so far as it appears from our examination of those books.
- c) The Balance Sheet and Income & Expenditure dealt with by this Report are in agreement with the books of accounts subject to the following :
 - i. Attention is invited to Note No.4 of Schedule : 25 regarding documents, vouchers and supporting pending to be submitted by GIDC duly audited for the amounts capitalized from the work in progress account (new building) which accounted on the basis of statement submitted by GIDC construction executive agency for the period from 1998-99 to 2006-07. The account of the GIDC is yet to be reconciled.
 - ii. Attention is invited to Note No. 5 of Schedule : 25 for insufficient provisioning of future leave encashment liability.
 - iii. Attention also invited to Note. No. 6 of Schedule 25 for Actuarial Valuation being done after implementation of 7th CPC (Pay Commission)
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards unless otherwise specifically provided.
- e) With respect to the other matters to be included in the Auditor's Report, in our opinion and to the best of our information and according to the explanations given to us :
 - i. The Institute has disclosed the impact of pending litigations on its financial position in its financial statements, if any.
 - ii. The Institute did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses:

For, Sandip Desai & Co.
Chartered Accountants
FRN: 111812W

(CA Sandip Desai)
Partner
Membership No. 44872
UDIN : 21044872AAAAA/1553

Place : Ahmedabad
Date : 21-09-2021

**INSTITUTE OF HOTEL MANAGEMENT, CATERING TECHNOLOGY AND
APPLIED NUTRITION - AHMEDABAD**

BALANCE SHEET AS AT 31st MARCH 2021

[Amount - in Rupees]

<u>CORPUS/CAPITAL FUND AND LIABILITIES</u>	Schedule	Current Year	Previous Year
Corpus / Capital Fund	1	221148517	221145371
Reserves and Surplus	2	61315045	51847361
Earmarked /Endowment Funds	3	139421852	132420805
Secured Loans and Borrowings	4	0	0
Unsecured Loans and Borrowings	5	15757876	11336407
Deferred Credit Liabilities	6	0	0
Current Liabilities & Provisions	7	47128460	34525189
TOTAL		484771750	451275133
<u>ASSETS</u>			
Fixed Assets	8	138497999	143998643
Investments - Earmarked /Endowment Funds	9	174285289	171193096
Investments - Other	10	149184492	103847101
Current Assets, Loans and Advances	11	22803970	32236293
Miscellaneous Expenditure (to the extent not written off or adjusted)		0	0
TOTAL		484771750	451275133

**FOR, SANDIP DESAI & CO.
CHARTERED ACCOUNTANTS
FRN : 111812W**

for INSTITUTE OF HOTEL MANAGEMENT, AHMEDABAD.

Sd/-
SANDIP DESAI
PARTNER
M.NO. 44872

Sd/-
ACCOUNTANT

Sd/-
PRINCIPAL / SECRETARY

**DATE : 21-09-2021
PLACE : AHMEDABAD**

**INSTITUTE OF HOTEL MANAGEMENT, CATERING TECHNOLOGY AND
APPLIED NUTRITION - AHMEDABAD**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED
on 31st MARCH 2021**

[Amount - in Rupees]

	Schedule	Current Year	Previous Year
<u>A. INCOME</u>			
Income from Sales/Services	12	0	0
Grants/Subsidies	13	0	0
Fees/Subscriptions	14	63101560	79322798
Income from Investments (Earmarked/endowment Funds)	15	0	0
Income from Royalty, Publication etc.	16	0	0
Interest Earned	17	6806650	11999861
Other Income	18	50	40
Increase/(Decrease) in stock of finished goods and work-in-progress	19	0	0
TOTAL [A]		69908260	91322699
<u>B. EXPENDITURE</u>			
Establishment expenses	20	46483469	35781918
Other Administrative Expenses	21	8711781	20074534
Expenditure of Grants, Subsidies etc.	22	0	0
Interest	23	7651	5356
Depreciation (Net Total at the year end - corresponding to Schedule : 8)	8	5212800	5545531
TOTAL [B]		60415701	61407339
Balance being excess of Income over Expenditure (A-B)		9492559	29915360
Transfer to Special Reserve (Specify each)		0	0
Transfer to/from General Reserve		0	0
Balance being Surplus/(Deficit) carried to Corpus/Capital Fund		0	0

**FOR, SANDIP DESAI & CO.
CHARTERED ACCOUNTANTS
FRN : 111812W**

for INSTITUTE OF HOTEL MANAGEMENT, AHMEDABAD.

Sd/-
SANDIP DESAI
PARTNER
M.NO. 44872

Sd/-
ACCOUNTANT

Sd/-
PRINCIPAL /SECRETARY

**DATE : 21-09-2021
PLACE : AHMEDABAD**

**INSTITUTE OF HOTEL MANAGEMENT, CATERING TECHNOLOGY AND
APPLIED NUTRITION - AHMEDABAD**

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2021

[Amount - in Rupees]

SCHEDULE 1	Current Year		Previous Year	
<u>CORPUS /CAPITAL FUND</u>				
Balance at the beginning of the year	221145371		210569635	
	3146			
Add : Contribution towards Corpus/Capital Fund	0		14349247	
Transferred from Capital Work In Progress	0	221148517	- 3773511	
Balance as at the year end		221148517		221145371
SCHEDULE 2 RESERVES AND SURPLUS				
1. Capital Reserve	0	0	0	0
2. Revaluation Reserve	0	0	0	0
3. Special Reserve	0	0	0	0
4. General Reserve (Income & Expenditure Account :				
Opening Balance	51847361		21932001	
	(24875)			
Addition during the year (Excess of Income over Expenditure)	9492559		29915360	
less : Transferred to fund a/c.	0		0	
TOTAL :		61315045		51847361

**INSTITUTE OF HOTEL MANAGEMENT, CATERING TECHNOLOGY AND
APPLIED NUTRITION - AHMEDABAD**

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2021

SCHEDULE :- 3 EARMARKED / ENDOWMENT FUND

[Amount - in Rupees]

Particular	Opening Balance	Contribution during the Year	Transfer from Other Accounts	Income from Investment	Transfer to other Fund/ Expenses	Balance as at 31-03-21	Balance as at 31-03-20
PENSION FUND	30631272	0	0	1170115	0	31801387	30631272
GRATUITY FUND	8555139	0	0	326806	0	8881945	8555139
LEAVE ENCASHMENT FUND	4951824	0	0	189160	0	5140984	4951824
SCHOLARSHIP FUND	3294443	0	0	125848	0	3420291	3294443
MEANS BASED SCHOLARSHIP FUND	732076	0	0	27965	0	760041	732076
INSTITUTE DEV. FUND	28993033			1122773	31149	30084657	28993033
STUDENT ACTIVITY FUND	0	0		0	0	0	0
GROUP GRATUITY[LIC]	25101238	0	0	1793586	2573220	24321604	25101238
PENSION SCHEME [LIC]	25934659	0	0	11659487	6967853	30626293	25934659
RESERVE FUND	4206150	0	0	160675	0	4366825	4206150
TOTAL	132399834	0	0	16576415	9572222	139404027	132399834
ILO DONATION	20971				3146	17825	20971
TOTAL	132420805	0	0	16576415	9575368	139421852	132420805

**INSTITUTE OF HOTEL MANAGEMENT, CATERING TECHNOLOGY AND
APPLIED NUTRITION - AHMEDABAD**

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2021

[Amount - in Rupees]

SCHEDULE 4	Current Year		Previous Year	
SECURED LOANS AND BORROWINGS	0	0	0	0
SCHEDULE : 5				
UNSECURED LOANS AND BORROWINGS				
CENTRAL GOVERNMENT GRANTS				
Central Financial Assistance [T.A.P.]				
Opening Balance	-87696		174563	
less : Utilised during the year	0		-262259	
Add : Entry Rectified	155062	67366		- 87696
Grants in Aid for HBA/Vehicle	746387		746387	
Circulating Fund		746387		746387
Grants in Aid for CBSP Programme				
Opening Balance	-902509		-1185718	
Add : Received during year	1996258		555925	
Total				
Less : Expenses	-1050667	43082	-272716	-902509
Grants in Aid for central scholarship [SC]				
Opening Balance	540081		136181	
Transferred during the year	203800		403900	
Total	743881		0	
less : Utilised during the year	-607700	136181	0	540081

**INSTITUTE OF HOTEL MANAGEMENT, CATERING TECHNOLOGY AND
APPLIED NUTRITION - AHMEDABAD**

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2021

[Amount - in Rupees]

	Current Year		Previous Year	
Grants in Aid for CBSP FOR CHT Program				
Opening Balance	-48716		-48716	
Received during the year	0		0	
Total				
less : Utilised during the year - [W.I.P.]	0	-48716	0	-48716
Grants in Aid for Infrastructure expansion				
Opening Balance	3773511		0	
Received during the year	3724716		3773511	
Total	0		0	
less : Utilised during the year - [W.I.P.]	0	7498227		3773511
Grants in Aid for Replacement of Old sewer	0		2777499	
Grants in Aid for Installing STP	1894742		1894742	
Received during the year	0		0	
Total	0		0	
less : Utilised during the year - [W.I.P.]		1894742	-2777499	1894742
Grants in aid for laundry equipment and housekeeping	2085000	2085000	2085000	2085000
Grants in aid for Upgradation of Infra Hostel [B+ G]				
Opening Balance	3335607		7451827	
Received during the year	0		0	
less : Utilised during the year			-4116220	
		3335607		3335607
		15757876		11336407

**INSTITUTE OF HOTEL MANAGEMENT, CATERING TECHNOLOGY AND
APPLIED NUTRITION - AHMEDABAD**

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2021

[Amount - in Rupees]

SCHEDULE : 6	Current Year		Previous Year	
DEFERRED CREDIT LIABILITIES	0	0	0	0
SCHEDULE : 7				
CURRENT LIABILITIES & PROVISION				
A. CURRENT LIABILITIES				
1. Acceptance				
2. Sundry Creditors				
a. For Goods				
b. For Others				
Caution Money Deposit Payable	8816850		7186650	
Caution Money Deposit Payable [CBSP]	12800		12800	
Car hiring Charges Payable	36750		36156	
Pension / Gratuity Payable [LIC OF INDIA]	30000000		20000000	
Seminar Expense Payable	167180		167180	
Stale Cheque A/c.	859968		300856	
Hostel Exp payable	64834		32765	
IGNOU	1256365		1142065	
Telephone and Fax Expense Payable	3819		0	
IGNOU REM TN payable	193331		194331	
A M C payable	0		12000	
GST payable	14485		7	
Equip /Non Capital Expense Payable	26536		0	
P.N.G. GAS Line Exp payable	0		35312	
Emd Deposit	581900		424700	

SCHEDULE : 7	Current Year		Previous Year	
Electricity Exps payable	0		0	
Security Charges payable	62760		115671	
Training Food Material Exp Payable	501924		681112	
Repairs & Maitenance Exps Payable	0		18293	
Labour Charges Payable	48743		213807	
News Paper Charges payable	0		822	
GPF SAL	6		6	
Excess fees Payable	131431		16006	
N.H.TET EXAM REM	3000		3000	
S.A.P Exp Payable	172500		172500	
		42955182		30766039
3. Advances Received				
Scholarship Receipt & payment account	240000		160000	
Abhikaram (Security Deposit)	10000		10000	
Store (Security Deposit)	1061013		1261761	
Hostel Deposit	2442560		2162935	
Medical Re-imbusement Payable	223025		0	
Misc Academic Exp payable	5476		8243	
NPS PAYABLE	26921	4008995	35263	3638202
4. Interest accrued but not due :				
5. Statutory Liabilities				
a. Overdue				
b. Others				
Group Insurance Payable	57783		21146	
Professional Tax Payable	0		6208	
		57783		27354

SCHEDULE : 7	Current Year		Previous Year	
6. Other Current Liabilities				
Staff Club Fund	107994		93594	
TDS PAYABLE	(1494)	106500	0	93594
TOTAL (A)		47128460		34525189
B. PROVISIONS :				
1. For Taxation				
2. Gratuity				
3. Superannuation/Pension				
4. Accumulated Leave Encashment				
5. Trade Warranties/Claims				
6. Other (Specify)				
TOTAL (B)	0	0	0	0
TOTAL (A+B)		47128460		34525189

INSTITUTE OF HOTEL MANAGEMENT, CATERING TECHNOLOGY AND APPLIED NUTRITION - AHMEDABAD
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2021

SCHEDULE : - 8 Fixed Assets and Depreciation Statement. [Amount - in Rupees]

Description	GROSS BLOCK			DEPRECIATION			NET BLOCK			
	Cost/Value at the beginning of the year	Addition during the year	Deduction/ during the year	Cost/value at the year end	At the beginning of the year	For the year	On Addition/ (Deduction) during the year	Total upto the year end	As at the Current year	As at the previous year
	1	2	3	4	1	2	3	4	1	2
A FIXEDASSETS										
1 Land										
a. Freehold	1	0	0	1	0	0	0	0	1	1
b. Leasehold	0	0	0	0	0	0	0	0	0	0
2 Building										
a. On Free hold Land	143420489	0	464978	142955511	58861887	4216306	0	63078193	79877318	84558602
b. On Leasehold land	173337	0	0	173337	161300	0	0	161300	12037	12037
3 Equipments	7622088	145566	0	7767654	5284372	370055	0	5654427	2113227	2337716
4 D.E.T. Equipments	95400	0	0	95400	95391	1	0	95392	8	9
5 Furniture & Fixtures	7716648	16520	0	7733168	4892936	283197	0	5176133	2557035	2823712
6 Office Equipments	687233	0	0	687233	615080	10823	0	625903	61330	72153
7 Computer	7983946	0	0	7983946	7915205	27496	0	7942701	41245	68741
8 Electric Fitting	9006258	0	0	9006258	6907139	209912	0	7117051	1889207	2099119
9 Library Books	1306235	12548	0	1318783	0	0	0	0	1318783	1306235
10 Equipments [IDF]	626280	2500	0	628780	495150	20045	0	515195	113585	131130
11 Office Equipments [IDF]	1208010	0	0	1208010	1067943	21010	0	1088953	119057	140067
12 Computer [IDF]	707747	0	0	707747	699145	3441	0	702586	5161	8602
13 Furniture [IDF]	994665	0	0	994665	520982	47368	0	568350	426315	473683
Total :	181548337	177134	464978	181260493	87516530	5209654	0	92726184	88534309	94031807
**14 Equipments (ILO)	2336010	0	0	2336010	2315039	3146	0	2318185	17825	20971
B. Work-in-progress	103916914	0	0	103916914	53971049	0	0	53971049	49945865	49945865
TOTAL	287801261	177134	464978	287513417	143802618	5212800	0	149015418	138497999	1439986643

*Depreciation on Library books are not provided.

**INSTITUTE OF HOTEL MANAGEMENT, CATERING TECHNOLOGY AND
APPLIED NUTRITION - AHMEDABAD**

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2021

[Amount - in Rupees]

<u>SCHEDULE : 9</u>	Current Year		Previous Year	
<u>INVESTMENT OF EARMARKED/ENDOWMENT FUNDS.</u>				
In Government Securities				
In Fixed Deposit with Scheduled Bank				
Pension Fund	31801387		30631272	
Depreciation Fund	89829159		89829159	
Scholarship Fund	3420291		3294443	
Group Gratuity Fund	8881945		8555139	
Leave Encashment Fund	5140984		4951824	
Student Activity Fund	0		0	
Institute Development Fund	30084657		28993033	
Means Based Scholarship Fund	760041		732076	
Reserve Fund	4366825		4206150	
Total		174285289		171193096
<u>SCHEDULE : 10</u>				
<u>OTHER INVESTMENT</u>				
GPF Corpus Fund	1000		1000	
Group Gratuity Investment - Deposit with LIC	24321604		25101238	
Pension DA linked investment - Deposit with LIC	30626293		25934659	
Recurring Fund Deposit	94235595		52810204	
Total		149184492		103847101

**INSTITUTE OF HOTEL MANAGEMENT, CATERING TECHNOLOGY AND
APPLIED NUTRITION - AHMEDABAD**

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2021

[Amount - in Rupees]

SCHEDULE : 11	Current Year		Previous Year	
CURRENT ASSETS, LOANS, ADVANCES ETC.				
A. CURRENT ASSETS :				
1. Inventories :				
Raw Material	73410		229712	
Printing and Stationary Stock	0		0	
Uniform Stock (HSRT)		73410	384900	614612
2. Sundry Debtors :		0		0
3. Cash on hand (Including cheques/ drafts and imprest)	23040		99136	
		23040		99136
4. Bank Balances :				
a. With Schedule Banks :				
— On Current Accounts - P.N.B.	1588344		2353939	
— On Current Accounts - O.B.C.	3842273		17669332	
— On Current Accounts - O.B.C. Grant A/c.	3613698	9044315	1426783	21450054
TOTAL (A) :		9140765		22163802
B. LOANS, ADVANCES AND OTHER ASSETS				
1. Loans :				
a. Staff				
National Council Advance	32802		44225	
Temporary Advance	10543		16332	
T.A. Advance	5751		5751	
L.T.C. Advance	29457		29457	
E.P.F. (Sal)	0		1560	
JEE Advt. Receivable	109107		109107	
CBSP ADV. Receivable	169898		169698	

**INSTITUTE OF HOTEL MANAGEMENT, CATERING TECHNOLOGY AND
APPLIED NUTRITION - AHMEDABAD**

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2021

[Amount - in Rupees]

SCHEDULE : 11	Current Year		Previous Year	
b. Other Entities engaged in activities/ objectives similar to that of the entity				
c. Other (Specify)		357358		376130
2. Advances and other amounts recoverable in cash or in kind or for value to be received				
CPWD deposit - Electric Work	127536		127536	
CPWD deposit -GUDA Charges	124722		124722	
CPWD deposit -Multipurpose Hall	3773511		3773511	
CPWD deposit - Replacment of old sewer	0		0	
CPWD deposit - Upgradation Infrastructure (B & G)	6915607		3335607	
L.I.C. of India	9965		10073	
P.W.D. Deposit	46359		46359	
P.W.D. Receivables	10118		10118	
TDS Receivables	557601		536947	
G.E.B. Interest Receivables	42859		53919	
Scholarship Rcpt. & Pymt	236920		216920	
Essay Competition Receivable	3640		3640	
Shri Ram Printer A/c.	2762		2762	
Other Deposits				
Ahmedabad Telephone (Deposit)	11083		11083	
Permanent Deposit with G.E.B.	921705		921705	
DAVP Deposit Account	50000		50000	
PNG Deposit A/c.	296447		296447	
Sundry Debtors	175012		175012	

**INSTITUTE OF HOTEL MANAGEMENT, CATERING TECHNOLOGY AND
APPLIED NUTRITION - AHMEDABAD**

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2021

[Amount - in Rupees]

SCHEDULE : 11	Current Year		Previous Year	
b. Prepayments				
c. Others		13305847		9696361
3. Income Accrued :				
a. On Investments from Earmarked/ Endowment Funds	0		0	
b. On Investments - Others	0		0	
c. On Loans and Advances	0		0	
d. Others (includes income due but unrealised)	0		0	
		0		0
4. Claims Receivable	0	0	0	0
TOTAL (B) :		13663205		10072491
TOTAL (A+B) :		22803970		32236293

**INSTITUTE OF HOTEL MANAGEMENT, CATERING TECHNOLOGY AND
APPLIED NUTRITION - AHMEDABAD**

SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT AS ON 31ST MARCH, 2021

[Amount - in Rupees]

SCHEDULE : 12	Current Year		Previous Year	
Income From Sales/Services	0	0	0	0
SCHEDULE : 13				
Grants/Subsidies (Irrecoverable Grants And Subsidies Received)	0	0	0	0
SCHEDULE : 14				
Fees/Subscription				
Admission Fee	433500		400500	
Tution Fees	54275800		60372493	
Enrolment Fee	496800		469800	
Training Food Fees / Meal Charges	0		43131	
Examination Fees	2043550		1823900	
Miscellaneous Receipts	1910613		2019036	
Medical Fees	592500		685200	
Hostel Fees	3250307		12185477	
Other Receipt	0		358073	
Lunch Charges / Food Charges	59280		327468	
Breakage Recovery / Staff Quarter	1606		15075	
Tender Fees	3000		4700	
Electric Charges / License Fee	31244		52819	
Journal Fees	3360		393325	
Seminar Fees	0		0	
Sale of Scrap	0		38551	
I.O.C. Cooking Contest Fee	0		75000	
Certification Fees	0		58250	
TOTAL		63101560		79322798

**INSTITUTE OF HOTEL MANAGEMENT, CATERING TECHNOLOGY AND
APPLIED NUTRITION - AHMEDABAD**

SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT AS ON 31ST MARCH, 2021

[Amount - in Rupees]

SCHEDULE : 15	Current Year		Previous Year	
Income on Investment from Ear-marked / Endowment Fund .(Govt. Securities)	0	0	0	0
SCHEDULE : 16				
Income from Royalty, Publication etc.	0	0	0	0
SCHEDULE : 17				
Interest Earned				
1. On Term Deposit				
a. With Scheduled Banks (Other than Earmarked Investments)	6322446		665076	
2. On Saving Accounts :				
a. With Scheduled Banks	363592		11157398	
b. With Non-Scheduled Banks	0		0	
c. Post Office Saving Accounts	0		0	
d. Others (Income Tax Refund)		6686038		11822472
3. On Loan :				
a. Employees/Staff	73452		73637	
b. Others	47160	120612	103752	177389
4. Interest on Debtors and other Receivables				
TOTAL		6806650		11999861

**INSTITUTE OF HOTEL MANAGEMENT, CATERING TECHNOLOGY AND
APPLIED NUTRITION - AHMEDABAD**

SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT AS ON 31ST MARCH, 2021

[Amount - in Rupees]

SCHEDULE : 18	Current Year		Previous Year	
Other Income				
Fees for Miscellaneous services / RTI Fees	50	50	40	40
SCHEDULE : 19				
Increase/(Decrease) in stocks of Finished Goods & Work-in-Progress	0	0	0	0
SCHEDULE : 20				
Establishment Expenses				
a. Salaries & Wages	23259385		23079758	
b. Allowances and Bonus:	205028		268286	
Honorarium A/c. 94,500				
Adhoc Bonus 1,10,528				
c. Contribution to Provident Fund	0		0	
d. Contribution to Other Fund (Specify)	0		0	
e. Staff Welfare Expenses:				
L.T.C. Expenses	0		215945	
Medical Reimbursement	456050		103002	
Re-imburement of Tution Fees (Children)	447730		346170	
Uniforms and aprons	725		21500	
f. Expenses on Employees Retirement and Terminal Benefits	2114551		1647470	
Pension Payment (14,36,532/-)	0		0	
Leave Encashment (6,78,019/-)	0		0	
Superannuation pension Premium Expense	20000000		7500000	
Gratuity premium expense	0		2500000	
g. Other (G.P.F. Interest)	0		99787	
TOTAL		46483469		35781918

**INSTITUTE OF HOTEL MANAGEMENT, CATERING TECHNOLOGY AND
APPLIED NUTRITION - AHMEDABAD**

SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT ASON 31ST MARCH, 2021

[Amount - in Rupees]

SCHEDULE : 21	Current Year		Previous Year	
<u>Other Administrative Expenses</u>				
Purchase (Training Foods)	1197771		7529402	
Non Capital Equipment	24965		0	
Car hiring Charges	388209		472528	
Fuel Diesel Expenses	450		1800	
Electricity and Power	1523423		2519563	
Housekeeping & Cleaning Charges	0		8750	
Hindi Incentive scheme	5000		15000	
Repairs and Maintenance	148766		499046	
Misc. Academic Expenses	20034		142675	
Website Maintenance/ Hosting /Development Exps	37202		1183291	
Postage & Telegrame Exp.	68915		96650	
Telephone & Fax Exp.	470		66974	
Printing and Stationery	89443		160756	
TA/DA Expenses	22880		225884	
Conveyance & Cartage	8073		10612	
Expenses on seminar/workshop	0		0	
Subscription Expenses	17538		16458	
Internet / Software Expense	305983		148734	
Hospitality Expenses	5183		28120	
Professional Charges	85819		63218	
Annual Maintanance Exps	33925		51000	
Rent , Rates and Taxes	21600		0	
Office Contigencies	5847		1670	
Security Expenses	998720		1411762	
Advertisement and Publicity	73647		227456	
Casual labour Charges	1934438		2269745	
Hostel Expense	636405		828473	

**INSTITUTE OF HOTEL MANAGEMENT, CATERING TECHNOLOGY AND
APPLIED NUTRITION - AHMEDABAD**

SCHEDULES FORMING PART OF INCOME & EXPENDITURE AS AT 31st MARCH 2021

[Amount - in Rupees]

SCHEDULE : 21	Current Year		Previous Year	
Journal Exps	0		238200	
computer consumables	8159		7400	
Exam Expense	109650		693880	
Legal and Professional Services	10200		960	
News paper & Periodicals	0		11336	
Annual function/ Train prog/inter women day	61746		76699	
New Pension Scheme (Employers Contribution)	754541		493091	
Waste Collection And Garbage Disposal Charges	0		45200	
P.N.G. Gas line Exps	108547		496172	
G.S.T. Interest Exps.	4232		0	
Swatchta Action Plan / Paryatan Parv Exp.	0		2515	
Digital Marketing Exps.	0		29514	
TOTAL		8711781		20074534
SCHEDULE : 22				
Expenditure on Grants, Subsidies etc.	0	0	0	0
SCHEDULE : 23				
Interest				
a. On Fixed Assets	0		0	
b. On Other Loans (Including bank charges)	7651		5356	
c. Other Specify - Interest to Gratuity A/c.	0	0	0	0
TOTAL		7651		5356

INSTITUTE OF HOTEL MANAGEMENT, CATERING TECHNOLOGY AND APPLIED NUTRITION - AHMEDABAD

SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31-03-2021

SCHEDULE : 24 SIGNIFICANT ACCOUNTING POLICIES

1. **ACCOUNTING CONVENTION** : The financial statements are prepared on the basis of historical cost convention, unless otherwise stated and on the accrual method of accounting.
2. **INVENTORY VALUATION** :
 - 2.1 Stock of Training Food is valued at Cost.
 - 2.2 Stock of Journal & Stationery are valued at Cost.
 - 2.3 Cost of crockery, cutlery and linens are written of in the year of purchase.
3. **INVESTMENTS**:
 - 3.1 Investments classified as “long term investments” are carried at cost. Provision for decline, other than temporary, is made in carrying cost of such investments.
 - 3.2 Investments classified as “Current” are carried at lower of cost and fair value. Provision for shortfall on the value of such investments is made for each investment considered individually and not on global basis.
 - 3.3 Income from Earmarked Investments are added to the Investments.
4. **FIXED ASSETS** :
 - 4.1 Fixed Assets are stated at cost of acquisition inclusive of inward freight, duties and taxes and direct expenses related to acquisitions.
 - 4.2 Fixed Assets received by way of non-monetary grants [other than towards the corpus fund] are capitalized.
5. **DEPRECIATION**:
 - 5.1 Depreciation is provided on written down value as per the rates specified in the Income-tax Act 1961.
 - 5.2 In respect of additions to / deduction from fixed assets during the year, is considered on pro-rata basis.
6. **ACCOUNTING FOR FEES - INCOME** :

Academic fees and fees from project related activities are accounted on realization basis.
7. **GOVERNMENT GRANTS/SUBSIDIES** :

Government grants/subsidies are accounted on realization basis.
8. **LEASE** :

Lease rentals are expensed with reference to lease terms.
9. **RETIREMENT BENEFITS** :

Liability towards gratuity payable on death/retirement of employees is accrued based on actuarial valuation from LIC of India.

**INSTITUTE OF HOTEL MANAGEMENT, CATERING TECHNOLOGY AND
APPLIED NUTRITION – AHMEDABAD**

SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31/03/2021

SCHEDULE : 25 CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS

1. CAPITAL COMMITMENTS

Estimated value of contracts remaining to be executed on capital account and not provided for [net of advances] Rs. NIL [Previous Year Rs. NIL]

2. CURRENT ASSETS, LOANS AND ADVANCES

In the opinion of the management, the current assets, loans and advances have value on realization in the ordinary course of business, equal at least to the aggregate amount shown in the Balance Sheet.

3. A plot of land admeasuring 6 acres (approx.) at village Kudasani, Ahmedabad Airport, Gandhinagar Road had been allotted free of cost by Government of Gujarat under the Order No: B/land/V/16701779-9 dated 25/03/1991. The plot of land has been accounted for at a nominal value of Rs. 1/- and included in the Fixed Assets of the Institute.

4. Documents, Vouchers and Supporting is pending to be submitted by GIDC duly audited for the Amount Capitalized from the work in progress account [New Building] which was accounted on the basis of statements submitted by G.I.D.C construction executive agency for the period from 1998-99 to 2006-07. The account of GIDC is yet to be reconciled. Moreover, Expenditure of Rs. NIL is accounted as Capital Work-in-Progress Multi Purpose Hall on the basis of Certificate submitted by Central Public Works Department (CPWD). The work amounting to Rs. 4,99,45,865 /- (P.Y. Rs. 3,94,81,462/-) is shown as Work-in-Progress in Schedule 8 related to Fixed Assets and capitalized to Corpus Fund.

5. Future payment liability of Leave Encashment to the Employees are not ascertained. However, Institute has Earmarked Separate Fund and Investment thereof made by Bank Deposit(including interest) amounting to Rs. 51,40,984/- [P.Y. Rs. 49,51,824/-].

6. Due to implementation of 7th CPC Pay Commissions the actuarial valuation as on 16-08-2018 as per LIC amount to Rs. 8.91 crore of which 1 crore is actually is deposited with LIC in financial year 2020-2021 and 2 crore provision is being done in F.Y. 2020-2021.

7. In the Financial Year 2018-2019, the closing balance provided by LIC of India for the GSDLI policy was of Rs. 2,60,05,816/-, but the statement provided in F.Y. 2019-2020 opening balance as on 1-4-2019 was mentioned as Rs. 2,00,95,050/- instead of Rs. 2,60,05,816/- so, overall, there is a difference of Rs. 59,10,766/- in the closing balance of fund as on 31-3-2021 also.
8. Balance of Investment shown in the Earmarked funds have been transferred to/from Balance of Investment shown in by the Institute in the current year so as to arrive at the amount of Investment made in Bank Deposit for each earmarked funds.
9. Rs. 3,30,083 [3,00,055 + 30,028] being brought forward as deposit with PWD, since long, has been accounted for on the basis of old records/confirmations of PWD and as of 31-03-2019 Rs. 46,359.00 is pending settlement.
10. As the Annual return for FY 2020-2021 is yet to be filed of Goods and Service Tax Act, Hence, figures with respect to GST are subject to reconciliation and adjustment if any for GST Receivable and GST Payable. Further GST TDS has been deducted by Institute from 1st February'2021 onwards.
11. Corresponding figures for the previous year are not been regrouped/rearranged in all the cases and hence are not comparable with that of the previous year.
12. Schedules 1 to 25 are annexed to and form an integral part of the balance sheet as at 31/03/2021 and the income and expenditure account for the year ended on that date.

FOR, SANDIP DESAI & CO.
CHARTERED ACCOUNTANTS
FRN : 111812W

Sd/-
SANDIP DESAI
PARTNER
M.NO. 44872

Sd/-
ACCOUNTANT

Sd/-
PRINCIPAL / SECRETARY

DATE : 21-09-2021
PLACE : AHMEDABAD

INSTITUTE OF HOTEL MANAGEMENT, CATERING AND NUTRITION EMPLOYEES G.P.F. FUND

INDEPENDENT AUDITORS' REPORT

To the Members of
Institute of Hotel Management,
Catering Technology and Applied Nutrition Employees GPF Trust Ahmedabad,

1. REPORT ON THE FINANCIAL STATEMENTS:

We have audited the accompanying financial statements of Institute of Hotel Management, Catering Technology and Applied Nutrition-Employees GPF trust, comprise the Balance Sheet as at March 31, 2021, and Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

2. MANAGEMENT RESPONSIBILITY FOR THE FINANCIAL STATEMENTS:

Institute's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Institute. This responsibility includes the design, Implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. AUDITORS RESPONSIBILITY:

Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

4. OPINION:

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatements of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Institute's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Institute's Management, as well as evaluating the overall presentation of the financial statements.

We believe that audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

5. Further to our comments referred to in paragraphs above, we report that:
- i. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of audit.
 - ii. In our opinion, the Institute has kept proper books of accounts as required by law so far as appears from the examination of those books.
 - iii. The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of account of Trust.
 - iv. All books, deeds, accounts, vouchers, other documents of records required by us were produced before us.
 - v. The amount outstanding for more than I(One) year is Rs. NIL Amount written off during the year is Rs. NIL.
 - vi. Tenders were not invited as there were no repairs exceeding Rs.5000/-.
 - vii. Subject to forgoing, in our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - a) In the case of the Balance Sheet, of the state of affairs as at March 31, 2021; and
 - b) In the case of the Income and Expenditure Account, of the surplus for the year ended on that date.

For, Sandip Desai & Co.
Chartered Accountants
FRN: 111812W

CA Sandip Desai
Partner
M.No.: 44872

Place: Ahmedabad
Date : 21-09-2021

**INSTITUTE OF HOTEL MANAGEMENT, CATERING AND NUTRITION
EMPLOYEES G.P.F. FUND BALANCE SHEET AS AT 31-03-2021**

Sr.	PARTICULARS	Current Year		Previous Year	
		Rs.	Rs.	Rs.	Rs.
I.	<u>SOURCE OF FUNDS</u>				
	CORPUS FUND				
	Contributed by Employer	1000	1000	1000	1000
	MEMBER'S FUND				
	Balance as per Last Year	14138951		11654327	
	Membership Contribution Received During The Year	2485248		1929385	
	Add: Interest on the Fund	1010944		975239	
		17635143		14558951	
	Less : Withdrawal during the year	(2405435)		(420000)	
			15229708		14138951
	IHM - EMPLOYERS	0	0	0	0
	Excess of Income Over Expenditure	1507536		45494	
	Excess of Income Over Expenditure [Pr.Yr]	(117799)	1389737	1462042	1507536
	TOTAL		16620445		15647487
II.	<u>APPLICATIONS OF FUNDS</u>				
	Loans to Member				
	Balance as per Last Year	28359		30109	
	Loans to Members	0		0	
	Less : Recoverd During the Year		28359	(1750)	28359
	Balances with Bank				
	In Fixed Deposit account with OBC	14940933		14097870	
	In Savings Bank Account with State Bank of India	1533188	16474121	1403293	15501163
	TDS Receivable				
	Year 2008-2009 Rs.53707/-	117965		117965	
	Year 2009-2010 Rs.32392/-		117965		117965
	Year 2010-2011 Rs.31866/-				
	TOTAL		16620445		15647487

Notes on Accounts

As per our Report of Even Date.

FOR, SANDIP DESAI & CO.
CHARTERED ACCOUNTANTS
FRN : 111812W

CA SANDIP DESAI
PARTNER
M.NO. 44872

**INSTITUTE OF HOTEL MANAGEMENT CATERING
& NUTRITION EMPLOYEES G.P.F. TRUST**

Sd/-
SECRETARY

Sd/-
TRUSTEES

PLACE : AHMEDABAD
DATE : 21-09-2021

**INSTITUTE OF HOTEL MANAGEMENT, CATERING AND NUTRITION
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31-3-2021**

Sr.	PARTICULARS	Current Year		Previous Year	
		Rs.	Rs.	Rs.	Rs.
I.	INCOME :				
	Interest From Bank				
	Savings Bank Interest	50082		152916	
	Fixed Deposit Interest	843063		867817	
	TOTAL :		893145		1020733
II.	EXPENDITURE :				
	Interest payable to Members	1010944		975239	
	Interest paid to Retired Members	0		0	
	Bank Charges		1010944		975239
	Excess of Income Over Expenditure		(117799)		45494
	TOTAL :		893145		1020733

Notes on Accounts
As per our Report of Even Date.

**FOR, SANDIP DESAI & CO.
CHARTERED ACCOUNTANTS
FRN : 111812W**

**INSTITUTE OF HOTEL MANAGEMENT CATERING
& NUTRITION EMPLOYEES G.P.F. TRUST**

**CA SANDIP DESAI
PARTNER
M.NO. 44872**

**Sd/-
SECRETARY**

**Sd/-
TRUSTEES**

**PLACE : AHMEDABAD
DATE : 21-09-2021**

INSTITUTE OF HOTEL MANAGEMENT, CATERING AND NUTRITION EMPLOYEES G.P.F. FUND

ACCOUNTING POLICIES AND NOTES ON ACCOUNTS-

1. The Accounts are prepared on the historical cost basis and on the accounting principles of going concern.
2. Accounting Policies not specifically referred to otherwise are consistent, and are in accordance with generally accepted accounting principles.

NOTES ON ACCOUNTS-

1. Previous year's figures have been regrouped and rearranged wherever necessary
2. Fund has kept its surplus and members contribution with State bank of India in savings Bank account and in Fixed deposit account with Punjab National Bank.
3. The fund has paid interest to members as per the prevailing interest on PF scheme as declared by Ministry of Finance, Govt. of India the details of the same is as below :
1-4-2020 to 31-3-2021 - Rate of interest 7.10%
4. All the expenses of the trust is to be borne by the employer as per clause no 17 of the trust deed. In view of the which expenses of the trust is shown as expenses receivable from employer.
5. Interest free loan to members has been debited to the members fund account. Interest payable to such member on his balance has been worked out after deducting members loan amount.

As per our report of even date attached.

For, Sandip Desai & Co.
Chartered Accountants
FRN: 111812W

Sandip Desai
Partner
M.No.: 44872

Place: Ahmedabad
Date : 21-09-2021